

Registered number: 04763028

**PENSORD HOLDINGS LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2023**

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COMPANIES HOUSE

**PENSORD HOLDINGS LIMITED**

**COMPANY INFORMATION**

**Directors**

D J Debattista (appointed 2 December 2022)  
A L G Jones (appointed 2 December 2022)  
K Gater (resigned 2 December 2022)  
D J Coxon (resigned 2 December 2022)

**Registered number**

04763028

**Registered office**

Goat Mill Road  
Dowlais  
Merthyr Tydfil  
CF48 3TD

**PENSORD HOLDINGS LIMITED**

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**PENSORD HOLDINGS LIMITED**

**DIRECTORS' REPORT  
FOR THE PERIOD ENDED 31 MARCH 2023**

The directors present their report and the financial statements for the period ended 31 March 2023.

**Directors**

The directors who served during the period were:

D J Debattista (appointed 2 December 2022)

A L G Jones (appointed 2 December 2022)

K Gater (resigned 2 December 2022)

D J Coxon (resigned 2 December 2022)

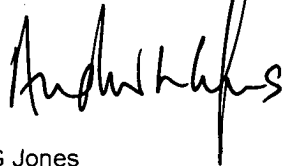
**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on

17.1.2024

and signed on its behalf.



A L G Jones  
Director

**PENSORD HOLDINGS LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31 MARCH 2023**

	<b>15 months ended 31 March 2023 £</b>	<b>Year ended 31 December 2021 £</b>
Income from shares in group undertakings	-	115,071
<b>Profit before tax</b>	-	115,071
<b>Profit for the financial period</b>	-	115,071

The Company has not traded during the period. During this period, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 5 to 7 form part of these financial statements.

**PENSORD HOLDINGS LIMITED**  
**REGISTERED NUMBER: 04763028**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

		31 March 2023 £	31 December 2021 £
<b>Fixed assets</b>			
Investments	3	351,000	351,000
		<u>351,000</u>	<u>351,000</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	75,000	75,000
		<u>75,000</u>	<u>75,000</u>
Creditors: amounts falling due within one year	5	(411,614)	(411,614)
		<u>(411,614)</u>	<u>(411,614)</u>
<b>Net current liabilities</b>		<b>(336,614)</b>	<b>(336,614)</b>
<b>Total assets less current liabilities</b>		<u><b>14,386</b></u>	<u><b>14,386</b></u>
<b>Net assets</b>		<u><b>14,386</b></u>	<u><b>14,386</b></u>
<b>Capital and reserves</b>			
Called up share capital		12,279	12,279
Profit and loss account		2,107	2,107
		<u><b>14,386</b></u>	<u><b>14,386</b></u>

**PENSORD HOLDINGS LIMITED**  
**REGISTERED NUMBER: 04763028**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2023**

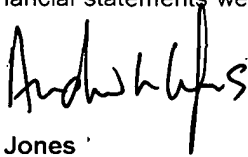
For the period ended 31 March 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

 17.1.2024

**A L G Jones**  
Director

The notes on pages 5 to 7 form part of these financial statements.

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**PENSORD HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2023**

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**1. General information**

The Company is a private company limited by shares, registered in England & Wales. The address of the registered office is Goat Mill Road, Dowlais, Merthyr Tydfil, CF48 3TD.

The financial statements are prepared in sterling which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £1.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**2.2 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**2.3 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.4 Financial instruments**

**Basic financial assets**

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

**Financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other payables, bank loans and other loans are initially measured at their transaction price after transaction costs. When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.



**PENSORD HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2023**

**2. Accounting policies (continued)**

**2.4 Financial instruments (continued)**

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade payables are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade payables are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

**2.5 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Fixed asset investments**

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 January 2022	351,000
At 31 March 2023	<u>351,000</u>

**4. Debtors**

	31 March 2023 £	31 December 2021 £
Amounts owed by group undertakings	75,000	75,000
	<u>75,000</u>	<u>75,000</u>

**PENSORD HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2023**

**5. Creditors: Amounts falling due within one year**

	31 March 2023 £	31 December 2021 £
Amounts owed to group undertakings	411,614	411,614
	<u>411,614</u>	<u>411,614</u>

**6. Controlling party**

The Company's ultimate parent is Stephens and George Limited, a company registered in England and Wales.

The ultimate controlling party is A L G Jones by virtue of his majority shareholding in Stephens and George Limited.