

Company Registration No. 04762807 (England and Wales)

A & H HARGREAVES (ROSSENDALE) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

THURSDAY



A4F5KD4H

A29

03/09/2015

#455

COMPANIES HOUSE

A & H HARGREAVES (ROSSENDALE) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

A & H HARGREAVES (ROSSENDALE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2	14,000		15,750	
Tangible assets	2	60,980		47,627	
			<u>74,980</u>		<u>63,377</u>
Current assets					
Stocks		6,210		19,436	
Debtors		113,329		43,495	
Cash at bank and in hand		11,838		39,424	
		<u>131,377</u>		<u>102,355</u>	
Creditors: amounts falling due within one year		<u>(48,559)</u>		<u>(60,278)</u>	
Net current assets			<u>82,818</u>		<u>42,077</u>
Total assets less current liabilities			<u>157,798</u>		<u>105,454</u>
Provisions for liabilities			<u>(12,196)</u>		<u>(8,469)</u>
			<u>145,602</u>		<u>96,985</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account		145,600		96,983	
Shareholders' funds			<u>145,602</u>		<u>96,985</u>

A & H HARGREAVES (ROSSENDALE) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2015

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 August 2015


P G Melling
Director

D A Melling 
Director

Company Registration No. 04762807

A & H HARGREAVES (ROSSENDALE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors are not aware of any material uncertainties affecting the company, and consider that the company will have sufficient resources to continue trading for the foreseeable future. As a result, the directors have continued to adopt the going concern basis in preparing the financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

A & H HARGREAVES (ROSSENDALE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2014	35,000	108,019	143,019
Additions	-	25,928	25,928
Disposals	-	(9,785)	(9,785)
At 30 June 2015	35,000	124,162	159,162
Depreciation			
At 1 July 2014	19,250	60,392	79,642
On disposals	-	(5,599)	(5,599)
Charge for the year	1,750	8,389	10,139
At 30 June 2015	21,000	63,182	84,182
Net book value			
At 30 June 2015	14,000	60,980	74,980
At 30 June 2014	15,750	47,627	63,377

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
P G Melling - Current Account	-	-	25,770	-	13,500	12,270
D A Melling - Current Account	-	-	25,770	-	13,500	12,270
		-	51,540	-	27,000	24,540

The maximum amounts outstanding during the year were P G Melling £14,770 (2014 - £16,687) and D A Melling £14,770 (2014 - £16,687).

A & H HARGREAVES (ROSSENDALE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

4 Related party relationships and transactions

(Continued)

Loans from directors

Transactions in relation to loans from the directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
P G Melling - Current Account	-	8	-	-	8	-
D A Melling - Current Account	-	8	-	-	8	-
		<u>16</u>	<u>-</u>	<u>-</u>	<u>16</u>	<u>-</u>

Other transactions

The premises occupied by the company are owned by the directors, and have been used by the company for the purpose of its business at an annual rental of £12,000 (2014 - £12,000).

The directors have provided a personal guarantee to the company's bankers as security for a facility to draw a term loan.