

Company Registration No. 04762807 (England and Wales)

A & H HARGREAVES (ROSSENDALE) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

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COMPANIES HOUSE

A & H HARGREAVES (ROSSENDALE) LIMITED

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A & H HARGREAVES (ROSSENDALE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		15,750		17,500
Tangible assets	2		47,627		41,960
			<u>63,377</u>		<u>59,460</u>
Current assets					
Stocks		19,436		6,323	
Debtors		43,495		61,898	
Cash at bank and in hand		39,424		10,899	
		<u>102,355</u>		<u>79,120</u>	
Creditors: amounts falling due within one year		<u>(60,278)</u>		<u>(46,115)</u>	
Net current assets			<u>42,077</u>		<u>33,005</u>
Total assets less current liabilities			<u>105,454</u>		<u>92,465</u>
Provisions for liabilities			<u>(8,469)</u>		<u>(7,108)</u>
			<u>96,985</u>		<u>85,357</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			96,983		85,355
Shareholders' funds			<u>96,985</u>		<u>85,357</u>

A & H HARGREAVES (ROSSENDALE) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2014


For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 September 2014



P G Melling
Director



D A Melling
Director

Company Registration No. 04762807

A & H HARGREAVES (ROSSENDALE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors are not aware of any material uncertainties affecting the company, and consider that the company will have sufficient resources to continue trading for the foreseeable future. As a result, the directors have continued to adopt the going concern basis in preparing the financial statements.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2013	35,000	95,592	130,592
Additions	-	12,427	12,427
At 30 June 2014	35,000	108,019	143,019
Depreciation			
At 1 July 2013	17,500	53,632	71,132
Charge for the year	1,750	6,760	8,510
At 30 June 2014	19,250	60,392	79,642
Net book value			
At 30 June 2014	15,750	47,627	63,377
At 30 June 2013	17,500	41,960	59,460

A & H HARGREAVES (ROSSENDALE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>

4 Related party relationships and transactions

Loans from directors

Transactions in relation to loans from the directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
P G Melling - Current account	-	17	22,695	-	22,704	8
D A Melling - Current account	-	16	22,695	-	22,703	8
		<u>33</u>	<u>45,390</u>	<u>-</u>	<u>45,407</u>	<u>16</u>

For part of the year the directors ran overdrawn current accounts which have now been repaid in full, the maximum amounts outstanding were P G Melling £16,687 (2013 - £13,580) and D A Melling £16,687 (2013 - £13,581).

Other transactions

The premises occupied by the company are owned by the directors, and have been used by the company for the purpose of its business at an annual rental of £12,000 (2013 - £12,000).