

Company Registration No. 04762807 (England and Wales)

A & H HARGREAVES (ROSSENDALE) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

A & H HARGREAVES (ROSSENDALE) LIMITED

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A & H HARGREAVES (ROSSENDALE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		12,250		14,000
Tangible assets	2		61,541		60,980
			<u>73,791</u>		<u>74,980</u>
Current assets					
Stocks		6,998		6,210	
Debtors		109,641		113,329	
Cash at bank and in hand		65,172		11,838	
		<u>181,811</u>		<u>131,377</u>	
Creditors: amounts falling due within one year		<u>(78,277)</u>		<u>(48,559)</u>	
Net current assets			103,534		82,818
Total assets less current liabilities			177,325		157,798
Provisions for liabilities			<u>(12,308)</u>		<u>(12,196)</u>
			<u>165,017</u>		<u>145,602</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			165,015		145,600
Shareholders' funds			<u>165,017</u>		<u>145,602</u>

A & H HARGREAVES (ROSSENDALE) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2016

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 September 2016

P G Melling
Director

D A Melling
Director

Company Registration No. 04762807

A & H HARGREAVES (ROSSENDALE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors are not aware of any material uncertainties affecting the company, and consider that the company will have sufficient resources to continue trading for the foreseeable future. As a result, the directors have continued to adopt the going concern basis in preparing the financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

A & H HARGREAVES (ROSSENDALE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 July 2015	35,000	124,162	159,162
Additions	-	10,459	10,459
Disposals	-	(4,257)	(4,257)
At 30 June 2016	35,000	130,364	165,364
Depreciation			
At 1 July 2015	21,000	63,182	84,182
On disposals	-	(4,122)	(4,122)
Charge for the year	1,750	9,763	11,513
At 30 June 2016	22,750	68,823	91,573
Net book value			
At 30 June 2016	12,250	61,541	73,791
At 30 June 2015	14,000	60,980	74,980

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
		£	£	£	£	£
P G Melling - Advance	-	12,270	26,892	-	39,162	-
D A Melling - Advance	-	12,270	26,891	-	39,161	-
		24,540	53,783	-	78,323	-

The maximum amounts outstanding during the year were P G Melling £14,511 (2015 - £14,770) and D A Melling £14,511 (2015 - £14,770).

A & H HARGREAVES (ROSSENDALE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

4 Related party relationships and transactions

(Continued)

Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
P G Melling - Loan	-	-	889	-	-	889
D A Melling - Loan	-	-	888	-	-	888
		<u>-</u>	<u>1,777</u>	<u>-</u>	<u>-</u>	<u>1,777</u>

Other transactions

The premises occupied by the company are owned by the directors, and have been used by the company for the purpose of its business at an annual rental of £20,000 (2015 - £12,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.