

Registered Number
Charity Number 1109664

Company Number 04762748

KINGDOM LIFE MINISTRIES
(Company Limited By Guarantee)

Report and Accounts

31 May 2012



KINGDOM LIFE MINISTRIES
Report and accounts
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KINGDOM LIFE MINISTRIES
Charity Information

Trustees

Mrs Olivia Ansah

Mr Anthony Osei-Dankwa

Rev Emmanuel Owusu Ansah

Secretary

Mrs Olivia Ansah

Registered Office

Unit A1 Quebec Way

Surrey Quays

London

SE16 7LF

Company Number

4762748

KINGDOM LIFE MINISTRIES

Trustees' Report

The trustees present their accounts and report for the year ended 31 May 2012

Objectives and Activities of the Charity

The objectives of the Charity as set out in the Declaration of Trust are

- a) the advancement of the Christian Faith in the United Kingdom and abroad
- b) the relief of persons who are in conditions of need, hardship or distress or who are aged or sick, in the United Kingdom or abroad

The principal activities of the church are Christian worship and involvement of various ministries and ministers of religion in propagating Christian tenets to members (and non-members) of the Ministry at various meetings

To achieve these objectives, the Church was involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ

Achievements and Performance of the Charity

The Church continued to preach the gospel and increase awareness of the christian faith. Many people were ministered to during the year by way of prayer and counselling, and offered help and support as appropriate.

Future Development and other related activities

The Church will continue to focus its activities to meet the objectives of the charity. There would be more emphasis on Evangelism, Worship, and Missions. The church intends to open branch churches in other parts of the UK in the future.

Approval

This report was approved by the board on 27 February 2013



Rev E O Ansah
For the Board of Trustees

KINGDOM LIFE MINISTRIES
Statement of Financial Activities
for the year ended 31 May 2012

	Notes	Unrestricted 2012 £	Restricted 2012 £	Total 2012 £	Total 2011 £
Incoming Resources					
Tithes & Offerings		477,913	-	477,913	335,481
Gift Aid		8,780		8,780	146,612
Other Incoming Resources					3,785
		<u>486,693</u>	<u>-</u>	<u>486,693</u>	<u>485,878</u>
Resources Expended					
Direct Charitable Expenditure		308,658		308,658	296,736
Management & Administration		164,246		164,246	201,881
		<u>472,904</u>	<u>-</u>	<u>472,904</u>	<u>498,617</u>
Net Movement in Funds	2	<u>13,789</u>	<u>-</u>	<u>13,789</u>	<u>(12,739)</u>
Total Funds brought forward		51,202		51,202	63,941
Total Funds Carried forward		<u>64,991</u>	<u>-</u>	<u>64,991</u>	<u>51,202</u>

KINGDOM LIFE MINISTRIES
Balance Sheet
as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	76,284	83,153
Current assets			
Debtors	4	50,000	28,200
Cash at bank and in hand		<u>429</u>	<u>2,457</u>
		50,429	30,657
Creditors amounts falling due within one year	5	(61,722)	(62,608)
Net current liabilities		(11,293)	(31,951)
Net assets		<u>64,991</u>	<u>51,202</u>
Funds			
Unrestricted		64,991	51,202
Total Funds		<u>64,991</u>	<u>51,202</u>

The trustees acknowledge responsibility for

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Rev E O Ansah

Trustee

Approved by the board on 27 February 2013

KINGDOM LIFE MINISTRIES
Notes to the Accounts
for the year ended 31 May 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) The financial statements have been prepared in accordance with Statement of Recommended Practice (SORP 2005)

Incoming Resources

Incoming resources include donations and gifts to the church, all of which are recognised on receipt basis

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment, Furniture and Fittings 25% reducing balance

2 Net Movement in funds	2012 £	2011 £
This is stated after charging		
Depreciation of owned fixed assets	<u>25,094</u>	<u>282</u>

3 Tangible fixed assets

	Fixtures & Fittings £	Equipment £	Motor vehicles £	Total £
Cost				
At 1 June 2011	53,981	107,463	6,500	167,944
Additions	-	18,225	-	18,225
At 31 May 2012	<u>53,981</u>	<u>125,688</u>	<u>6,500</u>	<u>186,169</u>
Depreciation				
At 1 June 2011	23,422	58,769	2,600	84,791
Charge for the year	7,640	16,479	975	25,094
At 31 May 2012	<u>31,062</u>	<u>75,248</u>	<u>3,575</u>	<u>109,885</u>
Net book value				
At 31 May 2012	<u>22,919</u>	<u>50,440</u>	<u>2,925</u>	<u>76,284</u>
At 31 May 2011	<u>30,559</u>	<u>48,694</u>	<u>3,900</u>	<u>83,153</u>

KINGDOM LIFE MINISTRIES
Notes to the Accounts
for the year ended 31 May 2012

4 Debtors	2012	2011
	£	£
Prepayments -Rent Deposit	<u>50,000</u>	<u>28,200</u>
5 Creditors. amounts falling due within one year	2012	2011
	£	£
Other creditors	<u>61,722</u>	<u>62,608</u>
6 Funds	2012	2011
	£	£
At 1 June	51,202	63,941
Net Movement in funds	13,789	(12,739)
At 31 May	<u>64,991</u>	<u>51,202</u>

KINGDOM LIFE MINISTRIES
Schedule to Statement of Financial Activities
for the year ended 31 May 2012
for the information of the trustees only

	2012	2011
	£	£
Income		
Incoming Resources	<u>486,693</u>	<u>485,878</u>
Direct Costs		
Ministry Expense	39,699	48,331
Rent & Rates and related Exp	162,400	143,800
Honoraria	38,038	34,118
Gift to Missions	12,886	11,855
Media Ministry -TV & Radio	47,558	50,967
Church Welfare	8,077	7,665
	<u>308,658</u>	<u>296,736</u>
Administrative expenses		
Employee costs		
Wages and salaries	35,334	37,819
Transport & Travel	8,075	1,386
Motor expenses	1,021	1,154
	44,430	40,359
Premises costs		
Light and heat	11,404	13,769
Cleaning	8,166	11,583
	19,570	25,352
General administrative expenses		
Telephone and fax	2,555	2,901
Stationery and printing	1,364	1,202
Office Ammenities	2,663	2,558
Bank charges	5,713	5,576
Equipment hire	3,441	3,240
Repairs and maintenance	49,480	60,760
Depreciation	25,094	27,719
Sundry expenses	2,708	2,612
	<u>93,018</u>	<u>106,568</u>
Legal and professional costs		
Accountancy fees	2,500	2,485
Advertising and PR	2,290	1,854
Other legal and professional	2,438	25,263
	<u>7,228</u>	<u>29,602</u>
	<u>164,246</u>	<u>201,881</u>
Surplus/(Deficit)	<u><u>13,789</u></u>	<u><u>(12,739)</u></u>