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Registered number  
4761377

The Other Room Content Limited  
Report and Unaudited Financial Statements  
31 May 2004



**The Other Room Content Limited**  
**Report and accounts**  
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**The Other Room Content Limited  
Company Information**

<b>Directors</b>	N J Cooper R A Seel
<b>Secretary</b>	N J Cooper
<b>Reporting accountants</b>	Plummer Parsons 5 North Street Hailsham East Sussex BN27 1DQ
<b>Bankers</b>	HSBC plc 153 North Street Brighton East Sussex BN1 1SW
<b>Business Address</b>	23 Old Steine Brighton East Sussex BN1 1EL
<b>Registered office</b>	5 North Street Hailsham East Sussex BN27 1DQ
<b>Registered number</b>	4761377

**The Other Room Content Limited**  
**Directors' Report**

The directors present their report and accounts for the period ended 31 May 2004.

**Principal activities**

The company commenced trading on 1 June 2003. The company's principal activity during the year was that of online content specialists.

**Directors**

The directors who served during the period and their interests in the share capital of the company were as follows:

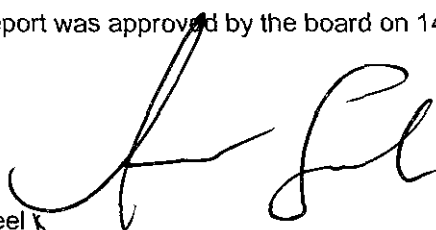
	£1 Ordinary shares	
	2004	2003
R A Seel	50	50
N J Cooper	50	50

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 14 September 2004.

R A Seel  
Director



x

**The Other Room Content Limited**  
**Accountants' Report**

**Chartered Accountants' report to the Board of Directors on the  
Unaudited Financial Statements of The Other Room Content Limited**

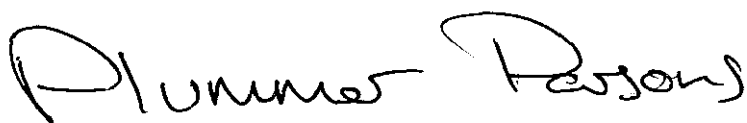
As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 May 2004, set out on pages 4 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 May 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Plummer Parsons  
Chartered Accountants

5 North Street  
Hailsham  
East Sussex  
BN27 1DQ

14 September 2004

**The Other Room Content Limited**  
**Profit and Loss Account**  
for the period from 12 May 2003 to 31 May 2004

	Notes	2004 £
<b>Turnover</b>		100,439
Cost of sales		(14,863)
<b>Gross profit</b>		<u>85,576</u>
Administrative expenses		(31,067)
<b>Operating profit</b>	2	<u>54,509</u>
Interest receivable		56
<b>Profit on ordinary activities before taxation</b>		<u>54,565</u>
Tax on profit on ordinary activities	3	(10,497)
<b>Profit for the period</b>		<u>44,068</u>
Dividends		(42,940)
<b>Retained profit for the period</b>	9	<u>1,128</u>

**The Other Room Content Limited**  
**Balance Sheet**  
**as at 31 May 2004**

	Notes	2004 £
<b>Fixed assets</b>		
Tangible assets	4	5,222
<b>Current assets</b>		
Debtors	5	18,287
Cash at bank and in hand		7,460
		<u>25,747</u>
<b>Creditors: amounts falling due within one year</b>	6	(28,882)
<b>Net current liabilities</b>		<u>(3,135)</u>
<b>Total assets less current liabilities</b>		<u>2,087</u>
<b>Provisions for liabilities and charges</b>	7	(859)
<b>Net assets</b>		<u>1,228</u>
<b>Capital and reserves</b>		
Called up share capital	8	100
Profit and loss account	9	1,128
<b>Shareholders' funds</b>		<u>1,228</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

N J Cooper x  
 Director

Approved by the board on 14 September 2004

**The Other Room Content Limited**  
**Notes to the Accounts**  
**for the period from 12 May 2003 to 31 May 2004**

**1 Accounting policies**

***Accounting convention***

The accounts have been prepared under the historical cost convention.

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	33% straight line
Fixtures & Fittings	20% straight line

***Deferred taxation***

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

<b>2 Operating profit</b>	<b>2004</b>
	<b>£</b>
This is stated after charging:	
Depreciation of owned fixed assets	2,377
Directors' remuneration	9,260
Pension costs	<u>2,000</u>
<b>3 Taxation</b>	<b>2004</b>
	<b>£</b>
UK corporation tax	9,638
Deferred tax	<u>859</u>
	<u>10,497</u>



**The Other Room Content Limited**  
**Notes to the Accounts**  
**for the period from 12 May 2003 to 31 May 2004**

**4 Tangible fixed assets**

	Computer Equipment £	Fixtures & Fittings £	Total £
<b>Cost</b>			
Additions	6,430	1,169	7,599
At 31 May 2004	<u>6,430</u>	<u>1,169</u>	<u>7,599</u>
<b>Depreciation</b>			
Charge for the period	2,144	233	2,377
At 31 May 2004	<u>2,144</u>	<u>233</u>	<u>2,377</u>
<b>Net book value</b>			
At 31 May 2004	<u>4,286</u>	<u>936</u>	<u>5,222</u>

**5 Debtors**

	2004 £
Trade debtors	17,987
Other debtors	<u>300</u>
	<u>18,287</u>

**6 Creditors: amounts falling due within one year**

	2004 £
Trade creditors	3,114
Corporation tax	9,638
Other taxes and social security costs	4,968
Other creditors	<u>11,162</u>
	<u>28,882</u>

**7 Provisions for liabilities and charges**

	2004 £
Deferred taxation:	
Charged to the profit and loss account	859
At 31 May	<u>859</u>

Deferred taxation provided in the accounts and the amounts not provided are as follows:

	Provided 2004 £	Potential 2004 £
Capital allowances in advance of depreciation	<u>859</u>	<u>859</u>

**The Other Room Content Limited**  
**Notes to the Accounts**  
**for the period from 12 May 2003 to 31 May 2004**

<b>8 Share capital</b>		<b>2004</b>
		<b>£</b>
Authorised:		
Ordinary shares of £1 each		<u>1,000</u>
	<b>2004</b>	<b>2004</b>
	<b>No</b>	<b>£</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 <b>Movement in share capital</b>		 <b>2004</b>
		<b>£</b>
Shares issued		100
At 31 May		<u>100</u>
 <b>9 Profit and loss account</b>		 <b>2004</b>
		<b>£</b>
Retained profit		1,128
At 31 May		<u>1,128</u>