

QUBE MEDIA LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013
Company Registration No. 04761377 (England and Wales)



QUBE MEDIA LIMITED

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QUBE MEDIA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		2,926		2,097
Current assets					
Debtors		71,578		43,609	
Cash at bank and in hand		16,223		39	
		<u>87,801</u>		<u>43,648</u>	
Creditors amounts falling due within one year		<u>(54,491)</u>		<u>(70,932)</u>	
Net current assets/(liabilities)			<u>33,310</u>		<u>(27,284)</u>
Total assets less current liabilities			<u>36,236</u>		<u>(25,187)</u>
Creditors amounts falling due after more than one year			(34,932)		(9,608)
Provisions for liabilities			<u>(286)</u>		<u>(54)</u>
			<u>1,018</u>		<u>(34,849)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			918		(34,949)
Shareholders' funds			<u>1,018</u>		<u>(34,849)</u>

QUBE MEDIA LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2013

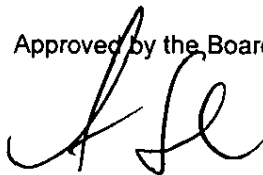
For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 2 August 2013



Mr R A Seel
Director

Company Registration No. 04761377

QUBE MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The current economic conditions create uncertainty particularly over the level of demand for the company's services. Even after taking account of reasonably possible changes in trading performance, the directors believe that the company is well placed to manage its business risks despite the current economic outlook. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly they adopt the going concern basis in preparing the annual report and accounts.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance
Fixtures, fittings & equipment	20% reducing balance

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

QUBE MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2012	22,194
Additions	2,144
At 31 May 2013	<u>24,338</u>
Depreciation	
At 1 June 2012	20,097
Charge for the year	1,315
At 31 May 2013	<u>21,412</u>
Net book value	
At 31 May 2013	<u>2,926</u>
At 31 May 2012	<u>2,097</u>

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	%	Opening	Amounts	Interest	Amounts	Closing
	Rate	Balance	Advanced	Charged	Repaid	Balance
		£	£	£	£	£
N J Cooper - Directors Loan	-	4,762	11,897	-	-	16,659
R A Seel - Directors Loan	-	4,762	11,898	-	-	16,660
		<u>9,524</u>	<u>23,795</u>	<u>-</u>	<u>-</u>	<u>33,319</u>

The Directors loans will be repaid within nine months of the year end