

QUBE MEDIA LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2006
Company Registration No. 4761377 (England and Wales)

THURSDAY



A07 *A0K48MIA* 528
25/01/2007
COMPANIES HOUSE



Plummer Parsons
Chartered Accountants

QUBE MEDIA LIMITED

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QUBE MEDIA LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		6,262		7,665
Current assets					
Debtors		45,627		38,122	
Cash at bank and in hand		1,981		18,686	
		<u>47,608</u>		<u>56,808</u>	
Creditors: amounts falling due within one year		<u>(37,941)</u>		<u>(57,829)</u>	
Net current assets/(liabilities)			<u>9,667</u>		<u>(1,021)</u>
Total assets less current liabilities			<u>15,929</u>		<u>6,644</u>
Provisions for liabilities			<u>(540)</u>		<u>(789)</u>
			<u>15,389</u>		<u>5,855</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			15,289		5,755
Shareholders' funds			<u>15,389</u>		<u>5,855</u>

QUBE MEDIA LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MAY 2006

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 27 November 2006

R A Seel 
Director



QUBE MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance
Fixtures, fittings & equipment	20% reducing balance

1.5 Pensions

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2005	13,358
Additions	1,314
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At 31 May 2006	14,672
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Depreciation	
At 1 June 2005	5,693
Charge for the year	2,717
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At 31 May 2006	8,410
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Net book value	
At 31 May 2006	6,262
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At 31 May 2005	7,665
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QUBE MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 MAY 2006**

3	Share capital	2006	2005
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>