

REGISTERED NUMBER: 04761219 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017
FOR
AC FACILITIES LTD**

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FOR THE YEAR ENDED 28 FEBRUARY 2017**

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AC FACILITIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTOR: J W Iliffe

SECRETARY: Mrs K L Iliffe

REGISTERED OFFICE: 25 Buckingham Road
Coalville
Leicestershire
LE67 4PB

REGISTERED NUMBER: 04761219 (England and Wales)

ACCOUNTANTS: PWH Accountancy Ltd
The Counting House
High Street
Lutterworth
Leicestershire
LE17 4AY

AC FACILITIES LTD (REGISTERED NUMBER: 04761219)

**BALANCE SHEET
28 FEBRUARY 2017**

	Notes	28.2.17 £	£	28.2.16 £	£
FIXED ASSETS					
Tangible assets	4		5,264		6,610
CURRENT ASSETS					
Debtors	5	23,102		40,311	
Investments	6	1,000		1,000	
Cash at bank		<u>63,085</u>		<u>57,737</u>	
		87,187		99,048	
CREDITORS					
Amounts falling due within one year	7	<u>24,436</u>		<u>18,347</u>	
NET CURRENT ASSETS			<u>62,751</u>		<u>80,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			68,015		87,311
PROVISIONS FOR LIABILITIES			<u>1,253</u>		<u>1,522</u>
NET ASSETS			<u><u>66,762</u></u>		<u><u>85,789</u></u>
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			<u>66,262</u>		<u>85,289</u>
SHAREHOLDERS' FUNDS			<u><u>66,762</u></u>		<u><u>85,789</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 April 2017 and were signed by:

J W Iliffe - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

1. STATUTORY INFORMATION

AC Facilities Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 29 February 2016	6,076	12,501	18,577
Additions	218	-	218
At 28 February 2017	<u>6,294</u>	<u>12,501</u>	<u>18,795</u>
DEPRECIATION			
At 29 February 2016	3,421	8,546	11,967
Charge for year	575	989	1,564
At 28 February 2017	<u>3,996</u>	<u>9,535</u>	<u>13,531</u>
NET BOOK VALUE			
At 28 February 2017	<u>2,298</u>	<u>2,966</u>	<u>5,264</u>
At 28 February 2016	<u>2,655</u>	<u>3,955</u>	<u>6,610</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	28.2.16 £
Trade debtors	23,102	38,487
Prepayments	-	1,824
	<u>23,102</u>	<u>40,311</u>

6. CURRENT ASSET INVESTMENTS

	28.2.17 £	28.2.16 £
Unlisted investments	<u>1,000</u>	<u>1,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	28.2.16 £
Tax	12,012	9,238
VAT	11,435	8,292
Directors' current accounts	189	42
Accrued expenses	800	775
	<u>24,436</u>	<u>18,347</u>

8. RELATED PARTY DISCLOSURES

As at 28 February 2017, an amount of £191 was due to the director Mr J Iliffe (2016 £44).

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr J W Iliffe and Mrs K L Iliffe.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.