

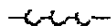
Registration number 04760838

# Abacus Business Management Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013



  
ABACUS

Abacus Accountants  
11 Knowles Hill Road  
NEWTON ABBOT  
Devon  
TQ12 2PH

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**Abacus Business Management Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Abacus Business Management Limited  
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abacus Business Management Limited for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us

Although not a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), wherever possible we have carried out this engagement in accordance with its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Abacus Business Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Abacus Business Management Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abacus Business Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abacus Business Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abacus Business Management Limited. You consider that Abacus Business Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abacus Business Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Abacus Accountants  
11 Knowles Hill Road  
NEWTON ABBOT  
Devon  
TQ12 2PH

21 December 2013

**Abacus Business Management Limited**  
**(Registration number: 04760838)**  
**Abbreviated Balance Sheet at 31 March 2013**

		2013		2012	
Note	£	£	£	£	
<b>Fixed assets</b>					
Intangible fixed assets		14 000		14 000	
Tangible fixed assets		<u>18</u>		<u>22</u>	
		14,018		14,022	
<b>Current assets</b>					
Stocks		1,641		420	
Debtors		735		852	
Cash at bank and in hand		<u>9,299</u>		<u>6,511</u>	
		11,675		7,783	
Creditors Amounts falling due within one year		<u>(21,721)</u>		<u>(22,119)</u>	
Net current liabilities		<u>(10,046)</u>		<u>(14,336)</u>	
Net assets/(liabilities)		<u>3,972</u>		<u>(314)</u>	
<b>Capital and reserves</b>					
Called up share capital	3	2		2	
Profit and loss account		<u>3,970</u>		<u>(316)</u>	
Shareholders' funds/(deficit)		<u>3,972</u>		<u>(314)</u>	

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 21 December 2013 and signed on its behalf by

**Abacus Business Management Limited**  
**(Registration number: 04760838)**  
**Abbreviated Balance Sheet at 31 March 2013**

*..... continued*



Mrs Hilary Joy Allcock  
Director

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**Abacus Business Management Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2013**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

**Amortisation**

Intangible fixed assets (including purchased goodwill) are not amortised. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Not amortised

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% on written down value

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

**Abacus Business Management Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 March 2013**

*..... continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2012	<u>14,000</u>	<u>45</u>	<u>14,045</u>
At 31 March 2013	<u>14,000</u>	<u>45</u>	<u>14 045</u>
<b>Depreciation</b>			
At 1 April 2012	-	23	23
Charge for the year	<u>-</u>	<u>4</u>	<u>4</u>
At 31 March 2013	<u>-</u>	<u>27</u>	<u>27</u>
<b>Net book value</b>			
At 31 March 2013	<u>14,000</u>	<u>18</u>	<u>14,018</u>
At 31 March 2012	<u>14,000</u>	<u>22</u>	<u>14 022</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary GBP £1 of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>