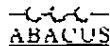


Registration number 04760838

Abacus Business Management Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012



Abacus Accountants
11 Knowles Hill Road
NEWTON ABBOT
Devon
TQ12 2PH

MONDAY



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Abacus Business Management Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Abacus Business Management Limited
for the Year Ended 31 March 2012**

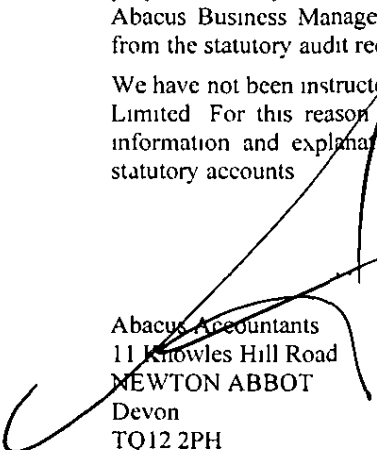
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abacus Business Management Limited for the year ended 31 March 2012 set out on pages from the company's accounting records and from information and explanations you have given us

Although not a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), wherever possible we have carried out this engagement in accordance with its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Abacus Business Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Abacus Business Management Limited and state those matters that we have agreed to state to them, as a body in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abacus Business Management Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Abacus Business Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Abacus Business Management Limited. You consider that Abacus Business Management Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Abacus Business Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



Abacus Accountants
11 Knowles Hill Road
NEWTON ABBOT
Devon
TQ12 2PH

28 December 2012

Abacus Business Management Limited
(Registration number: 04760838)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		14 000	14,000
Tangible fixed assets		<u>22</u>	<u>27</u>
		<u>14 022</u>	<u>14 027</u>
Current assets			
Stocks		420	1,460
Debtors	3	852	295
Cash at bank and in hand		<u>6 511</u>	<u>9,289</u>
		7 783	11,044
Creditors Amounts falling due within one year		<u>(22,119)</u>	<u>(24,648)</u>
Net current liabilities		<u>(14 336)</u>	<u>(13 604)</u>
Net (liabilities)/assets		<u>(314)</u>	<u>423</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>(316)</u>	<u>421</u>
Shareholders' (deficit)/funds		<u>(314)</u>	<u>423</u>

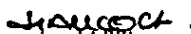
For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 28 December 2012 and signed on its behalf by


Mrs Hilary Joy Allcock
Director

Abacus Business Management Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Intangible fixed assets (including purchased goodwill) are not amortised. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Asset class

Goodwill

Amortisation method and rate

Not amortised

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Asset class

Plant and machinery

Depreciation method and rate

20% on written down value

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Abacus Business Management Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	14 000	45	14,045
At 31 March 2012	14 000	45	14,045
Depreciation			
At 1 April 2011	-	18	18
Charge for the year	-	5	5
At 31 March 2012	-	23	23
Net book value			
At 31 March 2012	14,000	22	14,022
At 31 March 2011	14 000	27	14,027

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary GBP £1 of £1 each	2	2	2	2