

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2013**

**for**

**A & M MOTORS LIMITED**

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for the year ended 30 June 2013**

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**A & M MOTORS LIMITED**

**Company Information  
for the year ended 30 June 2013**

**DIRECTORS:**

M J O'Donnell  
M O'Donnell  
A P Witcombe

**SECRETARY:**

A P Witcombe

**REGISTERED OFFICE:**

11 Laura Place  
Bath  
BA2 4BL

**REGISTERED NUMBER:**

04760699 (England and Wales)

**ACCOUNTANTS:**

Richardson Swift  
Chartered Accountants  
11 Laura Place  
Bath  
BA2 4BL

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
A & M Motors Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & M Motors Limited for the year ended 30 June 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of A & M Motors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & M Motors Limited and state those matters that we have agreed to state to the Board of Directors of A & M Motors Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & M Motors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & M Motors Limited. You consider that A & M Motors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & M Motors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Richardson Swift  
Chartered Accountants  
11 Laura Place  
Bath  
BA2 4BL

22 January 2014

**A & M MOTORS LIMITED (REGISTERED NUMBER: 04760699)**

**Abbreviated Balance Sheet  
30 June 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		45,000		49,500
Tangible assets	3		<u>132,982</u>		<u>166,528</u>
			177,982		216,028
<b>CURRENT ASSETS</b>					
Stocks		38,016		33,882	
Debtors		170,741		363,242	
Cash at bank and in hand		<u>149,738</u>		<u>59,749</u>	
		358,495		456,873	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>208,118</u>		<u>332,785</u>	
<b>NET CURRENT ASSETS</b>			<u>150,377</u>		<u>124,088</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			328,359		340,116
<b>PROVISIONS FOR LIABILITIES</b>			<u>17,176</u>		<u>13,062</u>
<b>NET ASSETS</b>			<u>311,183</u>		<u>327,054</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		103		103
Profit and loss account			<u>311,080</u>		<u>326,951</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>311,183</u>		<u>327,054</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**A & M MOTORS LIMITED (REGISTERED NUMBER: 04760699)**

**Abbreviated Balance Sheet - continued**  
**30 June 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 January 2014 and were signed on its behalf by:

M J O'Donnell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 30 June 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- In equal instalments over the lease
Plant and Machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2012	
and 30 June 2013	<u>90,000</u>
<b>AMORTISATION</b>	
At 1 July 2012	40,500
Amortisation for year	<u>4,500</u>
At 30 June 2013	<u>45,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2013	<u>45,000</u>
At 30 June 2012	<u>49,500</u>

**Notes to the Abbreviated Accounts - continued  
for the year ended 30 June 2013**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2012	749,133
Additions	13,736
Disposals	<u>(55,321)</u>
At 30 June 2013	<u>707,548</u>
<b>DEPRECIATION</b>	
At 1 July 2012	582,605
Charge for year	37,271
Eliminated on disposal	<u>(45,310)</u>
At 30 June 2013	<u>574,566</u>
<b>NET BOOK VALUE</b>	
At 30 June 2013	<u>132,982</u>
At 30 June 2012	<u>166,528</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary 'A' shares	£1	100	100
3	Ordinary 'B' shares	£1	<u>3</u>	<u>3</u>
			<u>103</u>	<u>103</u>



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