

FINGO MARKETING LIMITED

Registered Number
04759894
(England and Wales)

Unaudited Financial Statements for the Year ended
30 November 2022

FINGO MARKETING LIMITED

Company Information for the year from 1 December 2021 to 30 November 2022

Directors

JENNINGS, Justin Luke

MELLODEW, Simon

MORE, Richard Edward Alexander, Dr

WOOLLVEN, Peter

Registered Address

17a West Street

Epsom

KT18 7RL

Registered Number

04759894 (England and Wales)

FINGO MARKETING LIMITED

Balance Sheet as at 30 November 2022

| | Notes | 2022 | 2021 |
|--|-------|------------------|------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | | 21,544 | 24,391 |
| | | <u>21,544</u> | <u>24,391</u> |
| Current assets | | | |
| Debtors | 5 | 495,923 | 618,617 |
| Cash at bank and on hand | | 371,023 | 302,781 |
| | | <u>866,946</u> | <u>921,398</u> |
| Prepayments and accrued income | | 21,757 | 31,224 |
| Creditors amounts falling due within one year | 6 | (449,597) | (539,376) |
| | | <u>(449,597)</u> | <u>(539,376)</u> |
| Net current assets (liabilities) | | <u>439,106</u> | <u>413,246</u> |
| Total assets less current liabilities | | <u>460,650</u> | <u>437,637</u> |
| Provisions for liabilities | 8 | (4,093) | (2,770) |
| | | <u>(4,093)</u> | <u>(2,770)</u> |
| Net assets | | <u>456,557</u> | <u>434,867</u> |
| Capital and reserves | | | |
| Called up share capital | | 150 | 150 |
| Profit and loss account | | 456,407 | 434,717 |
| | | <u>456,557</u> | <u>434,867</u> |
| Shareholders' funds | | <u>456,557</u> | <u>434,867</u> |

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 9 August 2023, and are signed on its behalf by:

WOOLLVEN, Peter

Director

Registered Company No. 04759894

FINGO MARKETING LIMITED
Notes to the Financial Statements
for the year ended 30 November 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

| | Straight line (years) |
|-----------------------|--------------------------------------|
| Plant and machinery | 4 |
| Fixtures and fittings | 10 |
| Office Equipment | 4 |

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

| | 2022 | 2021 |
|---|-------------|-------------|
| Average number of employees during the year | 22 | 25 |

5. Debtors

| | 2022 | 2021 |
|-----------------------------------|----------------|----------------|
| | £ | £ |
| Trade debtors / trade receivables | 495,322 | 601,401 |
| Other debtors | 601 | 17,216 |
| Total | <u>495,923</u> | <u>618,617</u> |

Short term debtors are measured at transaction price (which is usually the invoice price). Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Prepayments and accrued income on the Balance Sheet of £21,757 includes accrued income of £2,182 (30/11/21 - £6,206) which is a change in the presentation to the previous year's accounts where this was shown within Debtors.

6. Creditors within one year

| | 2022 | 2021 |
|---|----------------|----------------|
| | £ | £ |
| Trade creditors / trade payables | 91,339 | 128,009 |
| Taxation and social security | 144,803 | 205,886 |
| Other creditors | 156,160 | 159,829 |
| Accrued liabilities and deferred income | 57,295 | 45,652 |
| Total | <u>449,597</u> | <u>539,376</u> |

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

7. Creditors after one year

8. Provisions for liabilities

| | 2022 | 2021 |
|------------------------------------|-------|-------|
| | £ | £ |
| Net deferred tax liability (asset) | 4,093 | 2,770 |
| Total | 4,093 | 2,770 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.