

# FINGO MARKETING LIMITED

Registered Number  
04759894  
(England and Wales)

Unaudited Financial Statements for the Year Ended  
30 November 2019

# FINGO MARKETING LIMITED

## Company Information

**Registered Address**

Regency House

61a Walton Street Walton On The  
Hill

KT20 7RZ

# FINGO MARKETING LIMITED

## Balance Sheet as at 30 November 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	3	23,757	26,674
<b>Current assets</b>			
Debtors	5	525,439	373,887
Cash at bank and on hand		78,899	103,350
Prepayments and accrued income		1,563	4,495
<b>Creditors amounts falling due within one year</b>	6	(325,965)	(258,315)
<b>Net current assets (liabilities)</b>		279,936	223,417
<b>Total assets less current liabilities</b>		303,693	250,091
Creditors amounts falling due after one year	7	(35,000)	(35,000)
Provisions for liabilities	8	(2,719)	(3,274)
<b>Net assets</b>		265,974	211,817
<b>Capital and reserves</b>			
Called up share capital		150	150
Profit and loss account		265,824	211,667
<b>Shareholders' funds</b>		265,974	211,817

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The company is a private company limited by shares and was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved and authorised for issue by the Board of Directors on 27 August 2020, and are signed on its behalf by:

WOOLLVEN, Peter

**Director**

**Registered Company No. 04759894**

# FINGO MARKETING LIMITED

## Notes to the financial statements for the year ended 30 November 2019

### 1. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25
Fixtures and fittings	25
Office Equipment	25

#### Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

## 2. EMPLOYEE INFORMATION

The average number of employees during the year was as follows:

	2019	2018
Number of employees	26	26

## 3. PROPERTY, PLANT AND EQUIPMENT

	Total £
<b>Cost or valuation</b>	
At 01 December 18	46,632
Additions	5,002
At 30 November 19	46,774
<b>Depreciation and impairment</b>	
At 01 December 18	19,958
Charge for year	7,919
At 30 November 19	23,017
<b>Net book value</b>	
At 30 November 19	23,757
At 30 November 18	26,674

#### 4. DIVIDENDS PROPOSED AND PAYABLE

	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
Dividends Paid	179,456	154,501
Total	<u>179,456</u>	<u>154,501</u>

#### 5. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
Trade debtors / trade receivables	477,128	346,152
Other debtors	31,799	19,996
Prepayments and accrued income	16,512	7,739
Total	<u>525,439</u>	<u>373,887</u>

#### 6. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
Trade creditors / trade payables	106,550	94,530
Bank borrowings and overdrafts	37,333	24,000
Taxation and social security	147,208	112,284
Accrued liabilities and deferred income	34,874	27,501
Total	<u>325,965</u>	<u>258,315</u>

## 7. CREDITORS AFTER ONE YEAR

	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
Bank borrowings and overdrafts (Non-current)	35,000	35,000
Total	<u>35,000</u>	<u>35,000</u>

## 8. PROVISIONS FOR LIABILITIES

	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
Net deferred tax liability (asset)	2,719	3,274
Total	<u>2,719</u>	<u>3,274</u>



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