

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

ABB CLEAN LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2012**

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ABB CLEAN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012**

DIRECTORS:

L M Farrell
Mrs E Farrell

SECRETARY:

Mrs E Farrell

REGISTERED OFFICE:

149/151 Sparrows Herne
Bushey Heath
Watford
Hertfordshire
WD23 1AQ

REGISTERED NUMBER:

04759731 (England and Wales)

ACCOUNTANTS:

J B Davern & Co
Chartered Accountants
149-151 Sparrows Herne
Bushey Heath
Watford
Hertfordshire
WD23 1AQ

ABBREVIATED BALANCE SHEET
31 AUGUST 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>3,816</u>		<u>2,225</u>
			3,816		2,225
CURRENT ASSETS					
Debtors		4,715		2,727	
CREDITORS					
Amounts falling due within one year	4	<u>11,395</u>		<u>7,699</u>	
NET CURRENT LIABILITIES			<u>(6,680)</u>		<u>(4,972)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,864)</u>		<u>(2,747)</u>
PROVISIONS FOR LIABILITIES			<u>763</u>		<u>70</u>
NET LIABILITIES			<u><u>(3,627)</u></u>		<u><u>(2,817)</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(3,727)</u>		<u>(2,917)</u>
SHAREHOLDERS' FUNDS			<u><u>(3,627)</u></u>		<u><u>(2,817)</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 May 2013 and were signed on its behalf by:

L M Farrell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill arose from the purchase of a business in the year ended 31 August 2005 and is being written off in equal annual instalments over 5 years, beginning in the year ended 31 August 2007.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The company's liabilities exceed its assets. The director has given informal assurances of his continuing support for the company for the foreseeable future.

2. INTANGIBLE FIXED ASSETS

COST

At 1 September 2011
and 31 August 2012

Total
£

25,000

AMORTISATION

At 1 September 2011
and 31 August 2012

25,000

NET BOOK VALUE

At 31 August 2012

-

At 31 August 2011

-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	9,797
Additions	5,000
Disposals	(9,000)
At 31 August 2012	<u>5,797</u>
DEPRECIATION	
At 1 September 2011	7,572
Charge for year	1,273
Eliminated on disposal	(6,864)
At 31 August 2012	<u>1,981</u>
NET BOOK VALUE	
At 31 August 2012	<u>3,816</u>
At 31 August 2011	<u>2,225</u>

4. CREDITORS

Creditors include an amount of £ 1,316 (2011 - £ 3,986) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2012	2011
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 August 2012 and 31 August 2011:

	2012 £	2011 £
L M Farrell		
Balance outstanding at start of year	410	(3,077)
Amounts advanced	10,817	5,083
Amounts repaid	(8,999)	(1,596)
Balance outstanding at end of year	<u>2,228</u>	<u>410</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABB CLEAN LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abb Clean Limited for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Abb Clean Limited, as a body, in accordance with the terms of our engagement letter dated 19 August 2009. Our work has been undertaken solely to prepare for your approval the financial statements of Abb Clean Limited and state those matters that we have agreed to state to the Board of Directors of Abb Clean Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abb Clean Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Abb Clean Limited. You consider that Abb Clean Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abb Clean Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

J B Davern & Co
Chartered Accountants
149-151 Sparrows Herne
Bushey Heath
Watford
Hertfordshire
WD23 1AQ

28 May 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.