

Registered Number 04759714

ABSTRACT CREATIVE SCREENPRINTERS LIMITED

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	24,097	19,503
		<u>24,097</u>	<u>19,503</u>
Current assets			
Stocks		1,750	1,000
Debtors		51,853	35,005
Cash at bank and in hand		37,160	42,454
		<u>90,763</u>	<u>78,459</u>
Prepayments and accrued income		3,961	3,410
Net current assets (liabilities)		<u>94,724</u>	<u>81,869</u>
Total assets less current liabilities		<u>118,821</u>	<u>101,372</u>
Creditors: amounts falling due after more than one year		(62,504)	(53,788)
Accruals and deferred income		(564)	(564)
Total net assets (liabilities)		<u>55,753</u>	<u>47,020</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		55,752	47,019
Shareholders' funds		<u>55,753</u>	<u>47,020</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2013

And signed on their behalf by:

Mark Fogg, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Plant & Machinery - 15% reducing balance

Fixtures & Fittings - 15% reducing balance

Motor Vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	34,207
Additions	6,703
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>40,910</u>
Depreciation	
At 1 June 2011	14,704
Charge for the year	2,109
On disposals	-
At 31 May 2012	<u>16,813</u>
Net book values	
At 31 May 2012	<u>24,097</u>
At 31 May 2011	<u>19,503</u>

3 Transactions with directors

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE 2008.

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