

Registered Number 04759714

ABSTRACT CREATIVE SCREENPRINTERS LIMITED

Abbreviated Accounts

31 May 2011

ABSTRACT CREATIVE SCREENPRINTERS LIMITED

Registered Number 04759714

Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	19,503	20,959
Total fixed assets		19,503	20,959
Current assets			
Stocks		1,000	750
Debtors		35,005	31,858
Cash at bank and in hand		42,454	48,135
Total current assets		78,459	80,743
Prepayments and accrued income (not expressed within current asset sub-total)		3,410	2,704
Creditors: amounts falling due within one year		(53,788)	(52,988)
Net current assets		28,081	30,459
Total assets less current liabilities		47,584	51,418
Accruals and deferred income		(564)	(613)
Total net Assets (liabilities)		47,020	50,805
Capital and reserves			
Called up share capital		1	1
Profit and loss account		47,019	50,804
Shareholders funds		47,020	50,805

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 February 2012

And signed on their behalf by:

Mr M Fogg, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2010	31,099
additions	3,593
disposals	(485)
revaluations	
transfers	
At 31 May 2011	<u>34,207</u>

Depreciation	
At 31 May 2010	10,140
Charge for year	4,866
on disposals	(302)
At 31 May 2011	<u>14,704</u>

Net Book Value	
At 31 May 2010	20,959
At 31 May 2011	<u>19,503</u>

3 Transactions with directors

No transactions with directors were undertaken such as are required to be disclosed under FRSSE 2008.

4 Related party disclosures

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE 2008.