

**Registered Number 04759691**

**HENRY D JOHNSTONE JEWELLERS LIMITED**

**Abbreviated Accounts**

**30 March 2015**

## Abbreviated Balance Sheet as at 30 March 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	4,321	11,721
Tangible assets	3	15,772	19,976
		<u>20,093</u>	<u>31,697</u>
<b>Current assets</b>			
Stocks		474,324	594,657
Debtors		165,584	117,563
Cash at bank and in hand		17,923	13,838
		<u>657,831</u>	<u>726,058</u>
<b>Creditors: amounts falling due within one year</b>	4	(329,084)	(375,291)
<b>Net current assets (liabilities)</b>		<u>328,747</u>	<u>350,767</u>
<b>Total assets less current liabilities</b>		<u>348,840</u>	<u>382,464</u>
<b>Creditors: amounts falling due after more than one year</b>	4	-	(5,759)
<b>Provisions for liabilities</b>		(2,665)	(3,398)
<b>Total net assets (liabilities)</b>		<u>346,175</u>	<u>373,307</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		346,075	373,207
<b>Shareholders' funds</b>		<u>346,175</u>	<u>373,307</u>

- For the year ending 30 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2015

And signed on their behalf by:

**H JOHNSTONE, Director**

**Notes to the Abbreviated Accounts for the period ended 30 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities. Other income is recognised in the period to which it relates.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost & D.7715 residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight Line over the life of the lease

Other tangible assets - 25% reducing balance

**Intangible assets amortisation policy**

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 12 years.

**Other accounting policies**

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 31 March 2014	73,673
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 March 2015	<u>73,673</u>
<b>Amortisation</b>	
At 31 March 2014	61,952
Charge for the year	7,400
On disposals	-
At 30 March 2015	<u>69,352</u>
<b>Net book values</b>	
At 30 March 2015	<u>4,321</u>
At 30 March 2014	<u>11,721</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 31 March 2014	80,986
Additions	2,348
Disposals	(6,565)
Revaluations	-
Transfers	-
At 30 March 2015	<u>76,769</u>
<b>Depreciation</b>	
At 31 March 2014	61,010
Charge for the year	5,256
On disposals	(5,269)
At 30 March 2015	<u>60,997</u>
<b>Net book values</b>	
At 30 March 2015	<u>15,772</u>
At 30 March 2014	<u>19,976</u>

## 4 Creditors

	2015	2014
	£	£
Secured Debts	5,759	13,566

## 5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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