

Registered Number
4759650

The Park View Project Liverpool Limited

Report and accounts

31 May 2007



The Park View Project Liverpool Limited
Report And Accounts
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The Park View Project Liverpool Limited
Director's Report

The director presents his report and accounts for the year ended 31 May 2007

Principal Activities

The company's principal activity during the year continued to be that of drugs rehabilitation centres

Directors

The director who served during the year and his interest in the share capital of the company were as follows

	£1 Ordinary shares	
	2007	2006
C Edwards	90	90

Small Company Special Provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 19th March 2008

C Edwards Esq
Director



**The Park View Project Liverpool Limited
Accountants' Report**

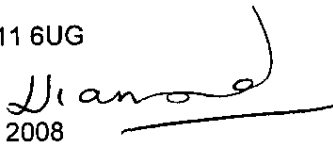
**Accountants' report on the unaudited accounts
to the director of The Park View Project Liverpool Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st May 2007, set out on pages 3 to 6 and you consider that the company is exempt from audit under section 249(A) 1, of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Diamond Accountancy Services
Accountants

11 Cherry Lane
Walton
Liverpool L11 6UG

19th March 2008

A handwritten signature in cursive script, appearing to read 'Diamond', is written over a horizontal line.

The Park View Project Liverpool Limited
Profit and Loss Account
for the year ended 31 May 2007

		<u>2007</u>		<u>2006</u>
	Notes		Notes	
Turnover	1	609,572	1	656,827
Cost of sales		(56,193)		(53,954)
Gross profit		553,379		602,873
Administrative expenses		(455,250)		(531,184)
Operating Profit	2	98,129	2	71,689
Interest receivable		8,372		4,302
PAYE Incentive payment		150		250
Interest payable		(2,659)		(53)
Profit on ordinary activities before taxation		103,992		76,188
Tax on profit on ordinary activities	3	(16,978)	3	(14,029)
Prior year adjustment		-		74
Profit for the financial year		87,014		62,233
Dividends		(36,000)		(34,350)
Retained profit for the financial year	8	£ <u>51,014</u>	8	£ <u>27,883</u>

The Park View Project Liverpool Limited
Balance Sheet
At 31 May 2007

		2007		2006
	Notes		Notes	
Fixed Assets	4		4	
Intangible assets - Property, at cost		191,526		115,749
Tangible assets		<u>68,588</u>		<u>27,608</u>
		260,114		143,357
Current Assets	5		5	
Debtors and sundry prepayments	3,446		796	
Cash at bank and in hand	<u>532,971</u>		<u>59,541</u>	
	536,417		60,337	
Creditors				
Amounts falling due within one y	6	<u>(139,417)</u>	6	<u>(123,609)</u>
Net current (liabilities)/assets		397,000		(63,272)
Net assets		<u>£ 657,114</u>		<u>£ 80,085</u>
Capital & Reserves				
Called up share capital	7	100	7	100
Capital funding		526,015		-
Profit and loss account	8	130,999	8	79,985
Shareholder's funds		<u>£ 657,114</u>		<u>£ 80,085</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as possible to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985

C Edwards Esq
Director



Approved by the board on 19th March 2008

The Park View Project Liverpool Limited
Notes To The Accounts
for the year ended 31 May 2007

1 Accounting Policies

Turnover

Turnover represents the invoiced value of goods supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment, fixtures and fittings 15% Written down value

2 Operating Profit

This is stated after charging	2007	2006
Depreciation of owned fixed assets	12,103	4,872
Director's remuneration	24,962	20,061
Accountant's remuneration	<u>2,655</u>	<u>2,277</u>
	2007	2006

3 Taxation

UK corporation tax	<u>16,978</u>	<u>14,029</u>
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4 Tangible Fixed Assets

	Fixtures and Fittings	Total
Cost		
At 1 June 2006	43,260	43,260
Additions, during year	53,083	53,083
At 31 May 2007	<u>96,343</u>	<u>96,343</u>
Depreciation		
At 1 June 2006	15,652	15,652
Charge for year	12,103	12,103
At 31 May 2007	<u>27,755</u>	<u>27,755</u>
Net Book Values		
At 1 June 2006	<u>27,608</u>	<u>27,608</u>
At 31 May 2007	<u>68,588</u>	<u>68,588</u>

The Park View Project Liverpool Limited
Notes To The Accounts
for the year ended 31 May 2007

	2007	2006
5 Debtors		
Trade debtors	-	716
Sundry prepayments	3,446	80
	<u>3,446</u>	<u>796</u>

6 Creditors: amounts falling due within one year

	2007	2006
Corporation tax	16,978	14,029
Other taxes and social security costs	8,274	12,626
Bank - loan account	74,977	-
Other creditors	39,188	96,954
	<u>139,417</u>	<u>123,609</u>

7 Share Capital

	2007	2006
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8 Profit and Loss Account

	2007	2006
At 1 June 2006	79,985	52,102
Retained profit	51,014	27,883
At 31 May 2007	<u>130,999</u>	<u>79,985</u>