

Registered Number 04759530

WILL SHAPLAND MOBILES LTD.

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	320,996	323,544
		<u>320,996</u>	<u>323,544</u>
Current assets			
Debtors	3	21,129	31,346
Cash at bank and in hand		2,354	803
		<u>23,483</u>	<u>32,149</u>
Creditors: amounts falling due within one year	4	(22,737)	(13,214)
Net current assets (liabilities)		<u>746</u>	<u>18,935</u>
Total assets less current liabilities		<u>321,742</u>	<u>342,479</u>
Creditors: amounts falling due after more than one year	4	(268,470)	(251,711)
Total net assets (liabilities)		<u>53,272</u>	<u>90,768</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		53,172	90,668
Shareholders' funds		<u>53,272</u>	<u>90,768</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2014

And signed on their behalf by:

Will Shapland, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

Tangible assets depreciation policy

With the exception of the freehold property assets are depreciated on a straight line basis of their life.

Intangible assets amortisation policy

No intangible assets

Valuation information and policy

The company owns a freehold property with an original cost of £240,000 . No depreciation has been provided as in the directors opinion it is likely to increase in value.

Other accounting policies

The principal activities of the company continue to be providing sound recording services.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	344,431
Additions	18,339
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>362,770</u>
Depreciation	
At 1 April 2013	20,887
Charge for the year	20,887
On disposals	-
At 31 March 2014	<u>41,774</u>
Net book values	
At 31 March 2014	<u>320,996</u>
At 31 March 2013	<u>323,544</u>

3 Debtors

No Debtors have been due for more than one year

4 Creditors

	2014	2013
	£	£
Secured Debts	268,470	251,711

5 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

The shares are owned 90% by Zoe Fawcett- Eustace and 10% by Will Shapland

6 Transactions with directors

Name of director receiving advance or credit:	Will Shapland and Zoe Fawcett Eustace
Description of the transaction:	Loan to company by directors
Balance at 1 April 2013:	£ 251,711
Advances or credits made:	£ 16,759
Advances or credits repaid:	-
Balance at 31 March 2014:	<u>£ 268,470</u>

The directors have lent money to the company. It is reviewed regularly and interest can be charged on the loan at 2% above base rate.

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