

Company Registration number 4759470

**A & S LEES LIMITED**

**Abbreviated Accounts**

**For the year ended 31 May 2009**

WEDNESDAY



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COMPANIES HOUSE

# **A & S LEES LIMITED**

**Financial statements for the year ended 31 May 2009**

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# A & S LEES LIMITED

## Abbreviated balance sheet as at 31 May 2009

Company Registration number 4759470

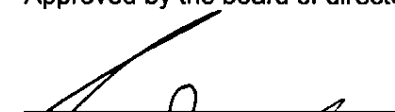
	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
<b>Fixed assets</b>			
Intangible assets		-	3,000
Tangible assets	2	<u>3,280</u>	<u>4,027</u>
	2	<u>3,280</u>	<u>7,027</u>
<b>Current assets</b>			
Debtors		<u>19,893</u>	14,548
Creditors' amounts falling due within one year		<u>(22,756)</u>	<u>(19,536)</u>
<b>Net current liabilities</b>		<u>(2,863)</u>	<u>(4,988)</u>
<b>Total assets less current liabilities</b>		<u>417</u>	<u>2,039</u>
Creditors amounts falling due after more than one year	3	<u>(2,503)</u>	-
		<u>(2,086)</u>	<u>2,039</u>
<b>Capital and reserves</b>			
Called up share capital	4	<u>100</u>	100
Deficit on profit and loss account		<u>(2,186)</u>	<u>1,939</u>
<b>Shareholders' funds</b>		<u>(2,086)</u>	<u>2,039</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 May 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 11/2/10 and signed on its behalf

 Simon Lees - Director

 Anthony Lees - Director

The notes on pages 2 to 3 form part of these financial statements

# A & S LEES LIMITED

## Notes to the abbreviated accounts for the year ended 31 May 2009

### 1 Accounting policies

#### a) *Going concern*

At the year end the company is insolvent. However the directors are confident that the company can meet its day to day trading requirements for the foreseeable future with financial support from the directors.

#### b) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

#### c) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### d) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25%	on written down value
Equipment, fixtures and fittings	25%	on written down value

#### e) *Goodwill*

Goodwill has been amortised through the profit and loss account over its estimated useful life, and is now written down to zero value.

### 2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
<b>Cost:</b>			
At 1 June 2008	30,000	9,421	39,421
Additions	-	349	349
At 31 May 2009	<u>30,000</u>	<u>9,770</u>	<u>39,770</u>
<b>Depreciation</b>			
At 1 June 2008	27,000	5,394	32,394
Provision for the year	3,000	1,096	4,096
At 31 May 2009	<u>30,000</u>	<u>6,490</u>	<u>36,490</u>
<b>Net book value:</b>			
At 31 May 2009	<u>-</u>	<u>3,280</u>	<u>3,280</u>
At 31 May 2008	<u>3,000</u>	<u>4,027</u>	<u>7,027</u>

# A & S LEES LIMITED

## Notes to the abbreviated accounts for the year ended 31 May 2009 (continued)

### 3 Creditors: amounts falling due after more than one year

	<u>2009</u>	<u>2008</u>
	£	£
Bank loans	<u>2,503</u>	<u>-</u>

### 4 Called-up share capital

	<u>2009</u>	<u>2008</u>
	£	£
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 5 Controlling party

The company was controlled jointly by the two directors at the 31st May 2009, by virtue of their shareholdings in the company

### 6 Transactions in which the directors have an interest

The following loans to directors subsisted during the year ended 31 May 2009

<i>Balance outstanding at start of year</i>	<i>Balance outstanding at end of year</i>	<i>Maximum balance outstanding during year</i>
£	£	£
<u>13,781</u>	<u>14,224</u>	<u>14,224</u>