

Company Registration number 4759453

## **SEJOC AUTO REPAIRS LIMITED**

### **Abbreviated Accounts**

**For the year ended 31 May 2012**



# **SEJOC AUTO REPAIRS LIMITED**

**Financial statements for the year ended 31 May 2012**

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# **SEJOC AUTO REPAIRS LIMITED**

## **Report to the director on the preparation of the unaudited accounts of Sejoc Auto Repairs Limited**

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We have prepared, without carrying out an audit or examination, the financial statements set out on pages 2 to 4 from the accounting records of the company and from information and explanations provided by the company's directors

As described on page 2, the company's directors are responsible for the accounts and they believe the company is exempt from an audit and a report under Section 477

We have not conducted an audit or an examination of the financial statements and accordingly we express no opinion thereon

Our work does not provide any assurance that the accounting records and the accounts are free from material misstatement



**Rowland Hall**  
**Chartered Certified Accountants**

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15 Knightswick Road  
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Essex  
SS8 9PA

6/8/12

# SEJOC AUTO REPAIRS LIMITED

## Abbreviated balance sheet as at 31 May 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
<b>Fixed assets</b>			
Tangible assets	2	35,067	36,059
<b>Current assets</b>			
Debtors		21,000	21,000
Cash at bank and in hand		13,294	27,608
		<u>34,294</u>	<u>48,608</u>
<b>Creditors</b> amounts falling due within one year		<u>(11,326)</u>	<u>(30,122)</u>
<b>Net current assets</b>		<u>22,968</u>	<u>18,486</u>
<b>Total assets less current liabilities</b>		<u>58,035</u>	<u>54,545</u>
<b>Provision for liabilities</b>		<u>(489)</u>	<u>(650)</u>
		<u><u>57,546</u></u>	<u><u>53,895</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		57,446	53,795
		<u>57,546</u>	<u>53,895</u>
<b>Shareholder's funds</b>		<u><u>57,546</u></u>	<u><u>53,895</u></u>

These accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The director is satisfied that the company is entitled to exemption from audit conferred by section 477 of the Companies Act 2006 and the members have not required an audit in accordance with section 476

The director acknowledges is responsibility for -

- ensuring that the company keeps accounting records which comply with section 386, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2012 and of its profit and loss for the year then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 6/8/12 and signed on its behalf



Mr N P Ramage - Director

Company Registration No: 4759453

The notes on pages 3 to 4 form part of these financial statements

# SEJOC AUTO REPAIRS LIMITED

## Notes to the abbreviated accounts for the year ended 31 May 2012

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	reducing balance
Equipment, fixtures and fittings	25%	reducing balance
Plant and machinery	25%	reducing balance

#### d) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a [discounted\ nondiscounted] basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

### 2 Fixed assets

	<i>Tangible fixed assets</i> £
<b>Cost:</b>	
At 1 June 2011	52,303
Additions	358
At 31 May 2012	<b>52,661</b>
<b>Depreciation:</b>	
At 1 June 2011	16,244
Provision for the year	1,350
At 31 May 2012	17,594
<b>Net book value:</b>	
At 31 May 2012	<b>35,067</b>
At 31 May 2011	36,059

# SEJOC AUTO REPAIRS LIMITED

## Notes to the abbreviated accounts for the year ended 31 May 2012 (continued)

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### 3 Called-up share capital

	<u>2012</u> £	<u>2011</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>