

REGISTERED NUMBER: 04759360 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st May 2019

for

A & J RYDING LIMITED

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for the Year Ended 31st May 2019

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Company Information
for the Year Ended 31st May 2019

DIRECTORS:

Mrs J Ryding
Mr G A Ryding
Mr B Ryding
Mr A Ryding

REGISTERED OFFICE:

Stocks Garage
387 Blackburn Road
Higher Wheelton
Chorley
Lancashire
PR6 8HY

REGISTERED NUMBER:

04759360 (England and Wales)

ACCOUNTANTS:

Abrams Ashton - Chorley
Chartered Certified Accountants
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

Balance Sheet
31st May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Tangible assets	4		39,832		29,481
CURRENT ASSETS					
Stocks		1,000		1,453	
Debtors	5	15,826		12,359	
Cash at bank and in hand		189,728		160,870	
		206,554		174,682	
CREDITORS					
Amounts falling due within one year	6	65,639		75,916	
NET CURRENT ASSETS			140,915		98,766
TOTAL ASSETS LESS CURRENT LIABILITIES			180,747		128,247
PROVISIONS FOR LIABILITIES			7,098		9,811
NET ASSETS			173,649		118,436
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			173,549		118,336
SHAREHOLDERS' FUNDS			173,649		118,436

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25th March 2020 and were signed on its behalf by:

Mr A Ryding - Director

Mr B Ryding - Director

Mr G A Ryding - Director

Mrs J Ryding - Director

Notes to the Financial Statements
for the Year Ended 31st May 2019

1. STATUTORY INFORMATION

A & J Ryding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and represents amounts received for goods supplied and services rendered, stated net of discounts and of Value Added Tax. Revenue is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on cost

Impairment of Assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Notes to the Financial Statements - continued
for the Year Ended 31st May 2019

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held with banks, and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31st May 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1st June 2018	36,403	-	37,583	6,520	80,506
Additions	865	-	38,180	374	39,419
Disposals	-	-	(36,833)	-	(36,833)
Reclassification/transfer	-	6,520	-	(6,520)	-
At 31st May 2019	<u>37,268</u>	<u>6,520</u>	<u>38,930</u>	<u>374</u>	<u>83,092</u>
DEPRECIATION					
At 1st June 2018	28,704	-	19,577	2,744	51,025
Charge for year	1,979	1,304	5,938	-	9,221
Eliminated on disposal	-	-	(16,986)	-	(16,986)
Reclassification/transfer	-	2,744	-	(2,744)	-
At 31st May 2019	<u>30,683</u>	<u>4,048</u>	<u>8,529</u>	<u>-</u>	<u>43,260</u>
NET BOOK VALUE					
At 31st May 2019	<u>6,585</u>	<u>2,472</u>	<u>30,401</u>	<u>374</u>	<u>39,832</u>
At 31st May 2018	<u>7,699</u>	<u>-</u>	<u>18,006</u>	<u>3,776</u>	<u>29,481</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19 £	31.5.18 £
Trade debtors	15,144	12,359
Prepayments	682	-
	<u>15,826</u>	<u>12,359</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19 £	31.5.18 £
Trade creditors	5,993	6,782
Tax	12,232	13,980
Social security and other taxes	-	114
VAT	1,467	1,462
Directors' current accounts	44,547	51,799
Accrued expenses	1,400	1,779
	<u>65,639</u>	<u>75,916</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.19 £	31.5.18 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31st May 2019

8. RELATED PARTY DISCLOSURES

Directors Loan

At the 31st May 2019 the company owed £42,941 to Mr G Ryding (2018: £45,161). No interest has been charged to the company in respect of this loan and there is no formal repayment date.

Property Rent

The company operates from a premises owned by Mr A Ryding and Mrs J Ryding, no rent has been charged to the company in the year (2018: £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.