

COMPANY REGISTRATION NUMBER 04758791

AA ENGINEERING & HYDRAULICS LIMITED
ABBREVIATED ACCOUNTS
31 MAY 2009



GOSTLING LIMITED
Chartered Accountants
18 Skipton Street
Morecambe
Lancashire
LA4 4AR

AA ENGINEERING & HYDRAULICS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2009

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AA ENGINEERING & HYDRAULICS LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		<u>15,316</u>	<u>19,863</u>
CURRENT ASSETS			
Stocks		34,900	35,000
Debtors		29,324	36,368
Cash at bank and in hand		<u>28,135</u>	<u>25,421</u>
		92,359	96,789
CREDITORS: Amounts falling due within one year		<u>31,689</u>	<u>40,333</u>
NET CURRENT ASSETS		<u>60,670</u>	<u>56,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>75,986</u>	<u>76,319</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>75,886</u>	<u>76,219</u>
SHAREHOLDERS' FUNDS		<u>75,986</u>	<u>76,319</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 2 November 2009.

MR A ATKINSON
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

AA ENGINEERING & HYDRAULICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

AA ENGINEERING & HYDRAULICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2009

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2008	53,203
Additions	558
At 31 May 2009	<u>53,761</u>
DEPRECIATION	
At 1 June 2008	33,340
Charge for year	5,105
At 31 May 2009	<u>38,445</u>
NET BOOK VALUE	
At 31 May 2009	<u>15,316</u>
At 31 May 2008	<u>19,863</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>