

RURAL COMMUNICATION SOLUTIONS LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY, 2009

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COMPANY INFORMATION

COMPANY NUMBER 4758599

REGISTERED OFFICE 5 Cecil Street,
Carlisle
CA1 1NL

DIRECTOR G. Harding, Esq.
W.J. Knowles, Esq.

SECRETARY G. Harding, Esq.

AUDITORS N.B. Lancaster and Co.,
Chartered Accountants and
Registered Auditor
5 Cecil Street,
Carlisle
CA1 1NL

THURSDAY



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COMPANIES HOUSE

RURAL COMMUNICATION SOLUTIONS LIMITED

DIRECTORS REPORT FOR THE YEAR ENDED 31ST MAY, 2009

The Directors present their sixth Annual Report together with the Financial Statements for the year ended 31st May, 2009.

<u>Trading Results</u>	<u>Year Ended</u> <u>31.5.2009</u>	<u>Year Ended</u> <u>31.5.2008</u>
Profit/(Loss) Before Tax	7,858	(32)
Taxation	1,127	(206)
Profit After Tax	<u>6,731</u>	<u>174</u>
Dividends	-	-
<u>Retained Profit for the Year</u>	<u>6,731</u>	<u>174</u>

State of Affairs

The Directors consider that the Company has traded satisfactorily during the year and look forward to continued improvement during the current year.

No Dividends have been voted during the period.

Principal Activities

The Company's Principal Activity is the provision of Telecommunication Services.

Fixed Assets

Details of Fixed Assets are set out in Note 7 to the Accounts

Directors and Their Interests

The following persons served as Directors during the period and their Interest in the Company's Share Capital was as follows:-

	<u>Ordinary Shares</u> <u>As At 31.5.2009</u>	<u>Ordinary Shares</u> <u>As At 31.5.2008</u>
G. Harding, Esq.	50 (50%)	50 (50%)
W.J. Knowles, Esq.	50 (50%)	50 (50%)

RURAL COMMUNICATION SOLUTIONS LIMITED

DIRECTORS REPORT (CONTD.)

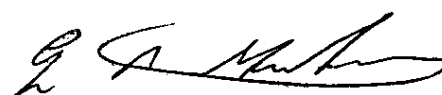
Income and Corporation Taxes Acts

The Company is a "Close Company" within the meaning of the Act.

Auditors

Although the Company is now entitled to exemption from the requirements to have an Audit under the Provision of Section 477 of the Companies Act 2006 and no Audit has been undertaken the Company's Auditors, Messrs. N.B. Lancaster and Co., Chartered Accountants, continue to hold office as Auditors.

BY ORDER OF THE BOARD



G. HARDING

SECRETARY

23rd OCTOBER, 2009

RURAL COMMUNICATION SOLUTIONS LIMITED

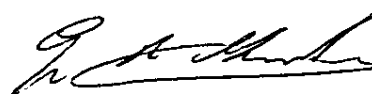
STATEMENT OF DIRECTORS RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD




G. HARDING

SECRETARY

23RD OCTOBER, 2009

RURAL COMMUNICATION SOLUTIONS LIMITED**BALANCE SHEET AS AT 31ST MAY, 2009****AS AT 31.5.2008**

		<u>ASSETS EMPLOYED</u>		
		<u>TANGIBLE ASSETS</u>		
	3,043	Plant and Equipment (Note 7)		4,405
		<u>CURRENT ASSETS</u>		
16,586		Debtors (Note 4)	17,525	
4,623		Cash at Bank and In Hand	9,113	
			<u>26,638</u>	
21,209			=====	
=====				
		<u>LESS CURRENT LIABILITIES</u>		
		Creditors Falling Due Within One Year (Note 5)	<u>6,592</u>	
6,532			=====	
=====				
	14,677	<u>NET CURRENT ASSETS</u>		20,046
	<u>17,720</u>	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>24,451</u>
	-	<u>LESS CREDITORS FALLING DUE AFTER ONE YEAR</u>		-
	<u>17,720</u>	<u>NET ASSETS</u>		<u>24,451</u>
	=====			=====
		<u>REPRESENTED BY:-</u>		
		<u>CAPITAL AND RESERVES</u>		
	100	Called Up Share Capital (Note 6)		100
		<u>RESERVES</u>		
	17,620	Profit and Loss Account (Note 8)		24,351
	<u>17,720</u>	<u>CAPITAL EMPLOYED</u>		<u>24,451</u>
	=====			=====
		<p>For the period ending 31st May, 2009 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.</p> <p>Directors Responsibilities:-</p> <ul style="list-style-type: none"> - The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. - The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. <p>These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.</p>		
		<p><u>APPROVED BY THE DIRECTOR ON 23rd OCTOBER, 2009</u></p> <p><u>AND SIGNED</u></p>		
		G. Harding 	<u>DIRECTOR</u>	

RURAL COMMUNICATION SOLUTIONS LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MAY, 2009****Y.E. 31.5.2008**

75,060	<u>TURNOVER</u>	109,863
45,293	<u>Less</u> Cost of Sales	59,237
<u>29,767</u>	<u>GROSS PROFIT</u>	50,626
29,799	<u>Less</u> Administrative Expenses	42,853
<u>(32)</u>	<u>OPERATING (LOSS)/PROFIT</u> (Note 2)	7,773
-	<u>Add</u> Interest Received	85
<u>(32)</u>	<u>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAX</u>	7,858
(206)	<u>TAXATION</u> (Note 4)	1,127
<u>174</u> =====	<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAX</u> (Note 8)	6,731 =====

NOTES:-**1. Continuing Operations**

None of the company's activities were commenced or discontinued during the above Financial Years.

2. Total Recognised Gains and Losses

The Company has no recognised Gains or Losses other than the Profit and Loss for the above Financial Years.

RURAL COMMUNICATION SOLUTIONS LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) Basis of Preparation

The Company's Financial Statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2007).

(b) Turnover

Turnover represents the Invoiced Value of Service supplied. All Turnover is attributable to work carried out in the U.K.

(c) Cash Flow Statement

The Accounts do not include a Cash Flow Statement as the Company is a small reporting entity which is exempt from the requirement to prepare such a statement under Financial Reporting Standard No. 1.

(d) Depreciation

Depreciation is provided on Tangible Assets at the following rates in order to write off the cost of Assets over their estimated useful lives:-

Computer and Office Equipment	25% p.a. on Reducing Balance
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(e) Taxation

The charge for taxation is based on the results for the year as adjusted for disallowable items.

No provision is made for deferred tax in respect of any timing differences that are unlikely to result in an actual Tax Liability in the foreseeable future.

2. OPERATING PROFIT

Is stated after charging the following:-

	<u>2009</u>	<u>2008</u>
Depreciation	1,469	1,014
Directors Emoluments	-	-
	<u> </u>	<u> </u>

RURAL COMMUNICATION SOLUTIONS LIMITED**NOTES TO THE ACCOUNTS**

3.	<u>TAXATION</u>	<u>2009</u>	<u>2008</u>
	Provision for U.K Corporation Tax on Profits for the Year	1,218	-
	Loss Relief Due	-	(206)
	Interest Received	(91)	-
		<u>1,127</u>	<u>(206)</u>
4.	<u>DEBTORS</u>		
	Trade Debtors	17,035	15,890
	Other Debtors	-	-
	Prepayments	490	490
	Corporation Tax Repayment due	-	206
		<u>17,525</u>	<u>16,586</u>
5.	<u>CREDITORS FALLING DUE WITHIN ONE YEAR</u>		
	Trade Creditors	3,712	4,835
	Other Creditors	862	997
	Accruals	800	700
	Corporation Tax Due	1,218	-
		<u>6,592</u>	<u>6,532</u>
6.	<u>CALLED UP SHARE CAPITAL</u>		
	<u>Authorised</u>		
	100,000 Ordinary Shares of £1 Each	<u>100,000</u>	<u>100,000</u>
	<u>Issued</u>		
	100 Ordinary Shares of £1 Each, Fully Paid	<u>100</u>	<u>100</u>

RURAL COMMUNICATION SOLUTIONS LIMITED**NOTES TO THE ACCOUNTS**

7..	<u>TANGIBLE ASSETS</u>	<u>COMPUTER AND OFFICE EQUIPMENT</u>	<u>TOTAL</u>
	<u>Cost As At 31.5.2008</u>	6,959	6,959
	Additions	2,831	2,831
	Disposals	-	-
		<hr/>	<hr/>
	<u>Cost As At 31.5.2009</u>	<u>9,790</u>	<u>9,790</u>
	<u>Depreciation As At 31.5.2008</u>	3,916	3,916
	Provision for Year	1,469	1,469
		<hr/>	<hr/>
	<u>Depreciation As At 31.5.2009</u>	<u>5,385</u>	<u>5,385</u>
		<hr/>	<hr/>
	<u>Net Book Value As At 31.5.2008</u>	<u>3,043</u>	<u>3,043</u>
		<hr/>	<hr/>
	<u>Net Book Value As At 31.5.2009</u>	<u>4,405</u>	<u>4,405</u>

8.	<u>RECONCILIATION ON MOVEMENTS OF RESERVES</u>	<u>PROFIT AND LOSS ACCOUNT</u>
	Profit after tax for the Year	6,731
	<u>Add Retained Earnings B/Fwd.</u>	17,620
		<hr/>
	<u>Balance as at 31st May, 2009</u>	<u>24,351</u>