

REGISTERED NUMBER: 04758402 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
ACACIA TAXIS LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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ACACIA TAXIS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS:	Mrs S M Thompson Mr R S Thompson
SECRETARY:	Mr R S Thompson
REGISTERED OFFICE:	South View Ocean Road Barrow In Furness Cumbria LA14 3HN
BUSINESS ADDRESS:	54 Crellin Street Barrow in Furness Cumbria LA14 1DS
REGISTERED NUMBER:	04758402 (England and Wales)
BANKERS:	National Westminster Bank plc 113 Dalton Road Barrow-in-Furness Cumbria LA14 1WY

ABRIDGED BALANCE SHEET
30 SEPTEMBER 2017

	Notes	30.9.17 £	£	30.9.16 as restated £	£
FIXED ASSETS					
Intangible assets	4		27,742		30,439
Tangible assets	5		<u>171,325</u>		<u>183,808</u>
			199,067		214,247
CURRENT ASSETS					
Debtors		26,265		32,046	
Prepayments and accrued income		2,431		8,026	
Cash in hand		<u>7,400</u>		<u>2,000</u>	
		36,096		42,072	
CREDITORS					
Amounts falling due within one year		<u>149,698</u>		<u>139,897</u>	
NET CURRENT LIABILITIES			<u>(113,602)</u>		<u>(97,825)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			85,465		116,422
CREDITORS					
Amounts falling due after more than one year			<u>96,359</u>		<u>129,709</u>
NET LIABILITIES			<u>(10,894)</u>		<u>(13,287)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>(10,994)</u>		<u>(13,387)</u>
SHAREHOLDERS' FUNDS			<u>(10,894)</u>		<u>(13,287)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Profit and Loss Account and an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 26 June 2018 and were signed on its behalf by:

Mr R S Thompson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. **STATUTORY INFORMATION**

Acacia Taxis Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis the directors having agreed to continue to support the company.

Turnover

Turnover represents net invoiced sales of services, excluding VAT.

Goodwill and other intangible assets

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, has been amortised even over its estimated useful life of 10 years.

Patents and licences are being amortised evenly over their estimated useful lives of 10 years.

All intangible assets are measured initially at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on cost and 20% on cost
Computer equipment	- 25% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2016	105,188
Additions	750
At 30 September 2017	<u>105,938</u>
AMORTISATION	
At 1 October 2016	74,749
Amortisation for year	3,447
At 30 September 2017	<u>78,196</u>
NET BOOK VALUE	
At 30 September 2017	<u>27,742</u>
At 30 September 2016	<u>30,439</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2016	571,843
Additions	30,392
Disposals	<u>(26,345)</u>
At 30 September 2017	<u>575,890</u>
DEPRECIATION	
At 1 October 2016	388,035
Charge for year	35,736
Eliminated on disposal	<u>(19,206)</u>
At 30 September 2017	<u>404,565</u>
NET BOOK VALUE	
At 30 September 2017	<u>171,325</u>
At 30 September 2016	<u>183,808</u>

Freehold property has not been depreciated which is a departure from Financial Reporting Standard 102 and from the Companies Act 2006. Depreciation if provided would not have been of a material nature. The directors consider that this policy results in the financial statements showing a true and fair view.

The net book value of tangible fixed assets includes £60,055 (2016: £ 83,131) in respect of assets held under hire purchase agreements. The amount of depreciation in respect of such assets amounted to £20,543 (2016 : £24,562) for the financial year.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

6. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.17	30.9.16 as restated
	£	£
Bank overdrafts	29,856	29,829
Bank loans	88,425	104,011
Hire purchase contracts	47,756	66,743
	<u>166,037</u>	<u>200,583</u>

Natwest Bank Plc have a fixed and floating charge over all the property or undertaking of the company, securing all liabilities to the bank at present and in future.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.17	30.9.16 as restated
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2017 and 30 September 2016:

	30.9.17	30.9.16 as restated
	£	£
Mr R S Thompson		
Balance outstanding at start of year	-	-
Amounts advanced	2,525	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,525</u>	<u>-</u>
Mrs S M Thompson		
Balance outstanding at start of year	-	-
Amounts advanced	2,525	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,525</u>	<u>-</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr R S and Mrs S M Thompson.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

10. FIRST YEAR ADOPTION

Financial Reporting Standard 102 adopted from 1st October 2016, resulted in increased amortisation of goodwill brought forward as at 1st October 2015, of an additional £17,500, and the removal of the goodwill amortisation charge in the accounts to 30th September 2016 of £4,000, overall the profit and loss balance brought forward reduced by £13,500 as a result of adjustments made, which were due to the goodwill amortisation being accelerated. No other effect on the financial results is reported in respect of prior years and no further adjustment was necessary to previously reported financial results.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.