

Abbreviated Unaudited Accounts for the Year Ended 30 September 2013

for

Acacia Taxis Limited

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for the Year Ended 30 September 2013**

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Abbreviated Balance Sheet
30 September 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		54,285		52,700
Tangible assets	3		<u>157,188</u>		<u>173,350</u>
			211,473		226,050
CURRENT ASSETS					
Debtors		50,866		52,826	
Cash in hand		<u>10,218</u>		<u>-</u>	
		61,084		52,826	
CREDITORS					
Amounts falling due within one year		<u>228,923</u>		<u>247,542</u>	
NET CURRENT LIABILITIES			<u>(167,839)</u>		<u>(194,716)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,634		31,334
CREDITORS					
Amounts falling due after more than one year			<u>21,632</u>		<u>24,595</u>
NET ASSETS			<u>22,002</u>		<u>6,739</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>21,902</u>		<u>6,639</u>
SHAREHOLDERS' FUNDS			<u>22,002</u>		<u>6,739</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 June 2014 and were signed on its behalf by:

Mr R S Thompson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill - 5% straight line

Hackney plates - 5% straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% reducing balance basis

Motor vehicles - 25% straight line basis and 20% straight line basis

Computer equipment - 25% straight line basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	88,000
Additions	6,300
At 30 September 2013	<u>94,300</u>
AMORTISATION	
At 1 October 2012	35,300
Amortisation for year	4,715
At 30 September 2013	<u>40,015</u>
NET BOOK VALUE	
At 30 September 2013	<u>54,285</u>
At 30 September 2012	<u>52,700</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2013

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2012	31,502	384,064	40,098	455,664
Additions	4,500	58,824	454	63,778
Disposals	-	(19,104)	-	(19,104)
At 30 September 2013	<u>36,002</u>	<u>423,784</u>	<u>40,552</u>	<u>500,338</u>
DEPRECIATION				
At 1 October 2012	26,062	216,582	39,670	282,314
Charge for year	2,487	76,120	373	78,980
Eliminated on disposal	-	(18,144)	-	(18,144)
At 30 September 2013	<u>28,549</u>	<u>274,558</u>	<u>40,043</u>	<u>343,150</u>
NET BOOK VALUE				
At 30 September 2013	<u>7,453</u>	<u>149,226</u>	<u>509</u>	<u>157,188</u>
At 30 September 2012	<u>5,440</u>	<u>167,482</u>	<u>428</u>	<u>173,350</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within creditors are amounts due to the directors of £54,987 (2012:- £59,848). The directors' current account was not overdrawn at any time during the current or previous years.

6. ULTIMATE CONTROLLING PARTY

The company is under the joint control of the directors Mr R S Thompson and Mrs S M Thompson who each own 50% of the issued share capital.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Acacia Taxis Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages one to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acacia Taxis Limited for the year ended 30 September 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Acacia Taxis Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Acacia Taxis Limited and state those matters that we have agreed to state to the Board of Directors of Acacia Taxis Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Acacia Taxis Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Acacia Taxis Limited. You consider that Acacia Taxis Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Acacia Taxis Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

R F Miller & Co
Chartered Accountants
102 Duke Street
Barrow in Furness
Cumbria
LA14 1RD

19 June 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.