

**Abbreviated Unaudited Accounts for the Year Ended 30 September 2012**

**for**

**Acacia Taxis Limited**

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for the Year Ended 30 September 2012**

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**Abbreviated Balance Sheet**  
**30 September 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		52,700		54,100
Tangible assets	3		<u>173,350</u>		<u>196,018</u>
			226,050		250,118
<b>CURRENT ASSETS</b>					
Stocks		-		2,750	
Debtors		52,826		30,053	
Cash at bank		<u>-</u>		<u>788</u>	
		52,826		33,591	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>247,542</u>		<u>192,255</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(194,716)</u>		<u>(158,664)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			31,334		91,454
<b>CREDITORS</b>					
Amounts falling due after more than one year			(24,595)		(49,024)
<b>PROVISIONS FOR LIABILITIES</b>			<u>-</u>		<u>(6,757)</u>
<b>NET ASSETS</b>			<u>6,739</u>		<u>35,673</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>6,639</u>		<u>35,573</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,739</u>		<u>35,673</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 June 2013 and were signed on its behalf by:

Mr R S Thompson - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill - 5% straight line

Hackney plates - 5% straight line

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% reducing balance basis

Motor vehicles - 25% straight line basis and 20% straight line basis

Computer equipment - 25% straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2011	85,000
Additions	3,000
At 30 September 2012	<u>88,000</u>
<b>AMORTISATION</b>	
At 1 October 2011	30,900
Amortisation for year	4,400
At 30 September 2012	<u>35,300</u>
<b>NET BOOK VALUE</b>	
At 30 September 2012	<u>52,700</u>
At 30 September 2011	<u>54,100</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2012

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 October 2011	31,502	469,210	40,098	540,810
Additions	-	73,742	-	73,742
Disposals	-	(158,888)	-	(158,888)
At 30 September 2012	<u>31,502</u>	<u>384,064</u>	<u>40,098</u>	<u>455,664</u>
<b>DEPRECIATION</b>				
At 1 October 2011	24,245	289,902	30,645	344,792
Charge for year	1,817	63,235	9,025	74,077
Eliminated on disposal	-	(136,555)	-	(136,555)
At 30 September 2012	<u>26,062</u>	<u>216,582</u>	<u>39,670</u>	<u>282,314</u>
<b>NET BOOK VALUE</b>				
At 30 September 2012	<u>5,440</u>	<u>167,482</u>	<u>428</u>	<u>173,350</u>
At 30 September 2011	<u>7,257</u>	<u>179,308</u>	<u>9,453</u>	<u>196,018</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

Included within creditors are amounts due to the directors of £59,848 (2011:- £100,292). The directors' current account was not overdrawn at any time during the current or previous years.

6. ULTIMATE CONTROLLING PARTY

The company is under the joint control of the directors Mr R S Thompson and Mrs S M Thompson who each own 50% of the issued share capital.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Acacia Taxis Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages one to three have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acacia Taxis Limited for the year ended 30 September 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Acacia Taxis Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Acacia Taxis Limited and state those matters that we have agreed to state to the Board of Directors of Acacia Taxis Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Acacia Taxis Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Acacia Taxis Limited. You consider that Acacia Taxis Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Acacia Taxis Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

R F Miller & Co  
Chartered Accountants  
102 Duke Street  
Barrow in Furness  
Cumbria  
LA14 1RD

19 June 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.