Registered Number 04758402

Acacia Taxis Limited

Abbreviated Accounts

30 September 2011

Company Information

Registered Office:
South View
Ocean Road
Walney Island
Barrow in Furness
Cumbria
LA14 3HN

Reporting Accountants:
R F Miller & Co

Chartered Accountants &
Statutory Auditors
102 Duke Street
Barrow in Furness
Cumbria
LA14 1RD

Acacia Taxis Limited **Registered Number 04758402**

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		54,100		58,350
Tangible	3		196,017		144,262
			250,117		202,612
Current assets					
Stocks		2,750		2,750	
Debtors		30,053		80,778	
Cash at bank and in hand		788		0	
Total current assets		33,591		83,528	
Creditors: amounts falling due within one year		(192,254)		(205,631)	
Net current assets (liabilities)			(158,663)		(122,103)
Total assets less current liabilities			91,454		80,509
Creditors: amounts falling due after more than one year			(49,024)		(29,312)
Provisions for liabilities			(6,757)		(11,460)
Total net assets (liabilities)			35,673		39,737
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			35,573		39,637
Shareholders funds			35,673		39,737

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2012

And signed on their behalf by:
Mr R S Thompson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows: Goodwill - 5% straight lineHackney plates - 5% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risk and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital element of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% 15% & 25% straight line basis
Motor vehicles	20% straight line basis
Computer equipment	25% 15% & 25% straight line basis

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2010	85,000
At 30 September 2011	85,000
Amortisation	
At 01 October 2010	26,650
Charge for year	4,250
At 30 September 2011	30,900
Net Book Value	
At 30 September 2011	54,100
At 30 September 2010	58,350

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 October 2010	506,697
Additions	134,023
Disposals	(99,911)
At 30 September 2011	540,809
Depreciation	
At 01 October 2010	362,435
Charge for year	70,241
On disposals	(87,884)
At 30 September 2011	344,792
Net Book Value	
At 30 September 2011	196,017
At 30 September 2010	144,262

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

Included within creditors are amounts due to the directors of £100,292 (2010:- £111,294). The directors' current account was not overdrawn at any time during the current or previous years.

6 ULTIMATE CONTROLLING PARTY

The company is under the joint control of the directors Mr R S Thompson and Mrs S M Thompson who each own 50% of the issued share capital.