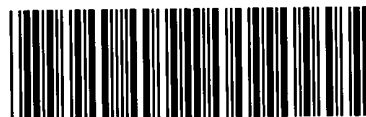


Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 March 2017  
for  
Armstorm Limited

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Armstorm Limited

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for the Year Ended 31 March 2017

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Armstorm Limited

Company Information  
for the Year Ended 31 March 2017

**DIRECTOR:** A French

**SECRETARY:** Mrs A French

**REGISTERED OFFICE:** 2 High Street  
Haslemere  
Surrey  
GU27 2LY

**REGISTERED NUMBER:** 04758389 (England and Wales)

**ACCOUNTANTS:** Reed Accounts & Tax Limited  
Chartered Accountant & Statutory Auditor  
Hallings Hatch  
Parkgate Road  
Dorking  
Surrey  
RH5 5DY

Armstorm Limited

Report of the Director  
for the Year Ended 31 March 2017

The director presents his report with the financial statements of the company for the year ended 31 March 2017.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of manufacture and repair of microphones.

**DIRECTOR**

A French held office during the whole of the period from 1 April 2016 to the date of this report.

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
A French - Director

Date: 14/11/2017  
.....

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Armstorm Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Armstorm Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Armstorm Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Armstorm Limited and state those matters that we have agreed to state to the director of Armstorm Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Armstorm Limited director for our work or for this report.

It is your duty to ensure that Armstorm Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Armstorm Limited. You consider that Armstorm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Armstorm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Reed Accounts & Tax Limited  
Chartered Accountant & Statutory Auditor  
Hallings Hatch  
Parkgate Road  
Dorking  
Surrey  
RH5 5DY

Date: ..... 23/11/2017 .....

Armstorm Limited

Income Statement  
for the Year Ended 31 March 2017

	Notes	31.3.17 £	31.3.16 £
<b>TURNOVER</b>		112,007	88,463
Cost of sales		<u>12,377</u>	<u>7,163</u>
<b>GROSS PROFIT</b>		99,630	81,300
Administrative expenses		<u>34,933</u>	<u>18,681</u>
<b>OPERATING PROFIT and PROFIT BEFORE TAXATION</b>	4	64,697	62,619
Tax on profit		<u>11,058</u>	<u>12,523</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>53,639</u></u>	<u><u>50,096</u></u>

The notes form part of these financial statements

Armstorm Limited (Registered number: 04758389)

Balance Sheet  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,260		1,575
<b>CURRENT ASSETS</b>					
Stocks	6	5,000		3,500	
Debtors	7	4,086		27,176	
Cash at bank		19,662		1,642	
		<u>28,748</u>		<u>32,318</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>29,973</u>		<u>33,433</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,225)</u>		<u>(1,115)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			35		460
<b>PROVISIONS FOR LIABILITIES</b>			<u>221</u>		<u>285</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u><u>(186)</u></u>		<u><u>175</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			30		30
Retained earnings			<u>(216)</u>		<u>145</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(186)</u></u>		<u><u>175</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

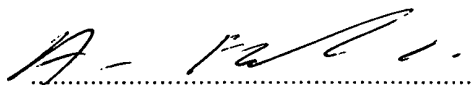
Armstorm Limited (Registered number: 04758389)

Balance Sheet - continued

31 March 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on ..... 14/11/2017 ..... and were signed by:

.....

A French - Director

The notes form part of these financial statements



## Armstorm Limited

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### 1. **STATUTORY INFORMATION**

Armstorm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. **ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Armstorm Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.17	31.3.16
	£	£
Depreciation - owned assets	315	416

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2016 and 31 March 2017	317	5,906	6,223
<b>DEPRECIATION</b>			
At 1 April 2016	317	4,331	4,648
Charge for year	-	315	315
At 31 March 2017	317	4,646	4,963
<b>NET BOOK VALUE</b>			
At 31 March 2017	-	1,260	1,260
At 31 March 2016	-	1,575	1,575

6. **STOCKS**

	31.3.17	31.3.16
	£	£
Finished goods	5,000	3,500

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	2,989	26,079
Directors' current accounts	1,097	1,097
	4,086	27,176

Armstorm Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade creditors	3,022	469
Tax	11,122	12,600
VAT	1,078	2,688
Proposed dividends	13,000	16,000
Accrued expenses	1,751	1,676
	<u>29,973</u>	<u>33,433</u>

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
<b>A French</b>		
Balance outstanding at start of year	1,097	1,097
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,097</u>	<u>1,097</u>

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is A French.

The ultimate controlling party is A French.

Armstorm Limited

Reconciliation of Equity

1 April 2015

(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		1,991	-	1,991
<b>CURRENT ASSETS</b>				
Stocks		2,500	-	2,500
Debtors		15,788	-	15,788
Cash at bank		7,058	-	7,058
		25,346	-	25,346
<b>CREDITORS</b>				
Amounts falling due within one year		(22,895)	-	(22,895)
<b>NET CURRENT ASSETS</b>		2,451	-	2,451
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,442	-	4,442
<b>PROVISIONS FOR LIABILITIES</b>		(362)	-	(362)
<b>NET ASSETS</b>		4,080	-	4,080
<b>CAPITAL AND RESERVES</b>				
Called up share capital		30	-	30
Retained earnings		4,050	-	4,050
<b>SHAREHOLDERS' FUNDS</b>		4,080	-	4,080

The notes form part of these financial statements

Armstorm Limited

Reconciliation of Equity - continued  
31 March 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		1,575	-	1,575
<b>CURRENT ASSETS</b>				
Stocks		3,500	-	3,500
Debtors		27,176	-	27,176
Cash at bank		1,642	-	1,642
		32,318	-	32,318
<b>CREDITORS</b>				
Amounts falling due within one year		(33,433)	-	(33,433)
<b>NET CURRENT LIABILITIES</b>		(1,115)	-	(1,115)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		460	-	460
<b>PROVISIONS FOR LIABILITIES</b>		(285)	-	(285)
<b>NET ASSETS</b>		175	-	175
<b>CAPITAL AND RESERVES</b>				
Called up share capital		30	-	30
Retained earnings		145	-	145
<b>SHAREHOLDERS' FUNDS</b>		175	-	175

The notes form part of these financial statements

Armstorm Limited

Reconciliation of Profit  
for the Year Ended 31 March 2016

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>TURNOVER</b>	88,463	-	88,463
Cost of sales	(7,163)	-	(7,163)
<b>GROSS PROFIT</b>	81,300	-	81,300
Administrative expenses	(18,681)	-	(18,681)
<b>OPERATING PROFIT</b>	62,619	-	62,619
and			
<b>PROFIT BEFORE TAXATION</b>	62,619	-	62,619
Tax on profit	(12,523)	-	(12,523)
<b>PROFIT FOR THE FINANCIAL YEAR</b>	50,096	-	50,096

The notes form part of these financial statements