

Registration number 4758344

H C S Drain Services Limited

Abbreviated accounts

for the year ended 30 November 2005

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H C S Drain Services Limited

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H C S Drain Services Limited

Abbreviated balance sheet as at 30 November 2005

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		48,000		54,000
Tangible assets	2		159,218		91,155
			<u>207,218</u>		<u>145,155</u>
Current assets					
Debtors		134,489		124,873	
Cash at bank and in hand		19,961		46	
		<u>154,450</u>		<u>124,919</u>	
Creditors: amounts falling due within one year		<u>(125,926)</u>		<u>(165,021)</u>	
Net current assets/(liabilities)			<u>28,524</u>		<u>(40,102)</u>
Total assets less current liabilities			235,742		105,053
Creditors: amounts falling due after more than one year			(89,385)		(27,573)
Provisions for liabilities and charges			<u>(6,803)</u>		<u>(2,909)</u>
Net assets			<u>139,554</u>		<u>74,571</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			139,454		74,471
Shareholders' funds			<u>139,554</u>		<u>74,571</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

H C S Drain Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 November 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 13.03.07 and signed on its behalf by



DG Watson
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

H C S Drain Services Limited

Notes to the abbreviated financial statements for the year ended 30 November 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance
Office equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

H C S Drain Services Limited

Notes to the abbreviated financial statements for the year ended 30 November 2005

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1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

H C S Drain Services Limited

Notes to the abbreviated financial statements for the year ended 30 November 2005

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 December 2004	60,000	116,660	176,660
Additions	-	113,879	113,879
At 30 November 2005	60,000	230,539	290,539
Depreciation and Provision for diminution in value			
At 1 December 2004	6,000	25,505	31,505
Charge for year	6,000	45,816	51,816
At 30 November 2005	12,000	71,321	83,321
Net book values			
At 30 November 2005	48,000	159,218	207,218
At 30 November 2004	54,000	91,155	145,155

3. Transactions with directors

The company was under the control of DG Watson, a director, for the full year.
DG Watson has personally guaranteed a hire purchase contract undertaken by the company.

4. Share capital	2005 £	2004 £
Authorised equity		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	100	100