

Cotleigh Brewery Limited

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2014

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for the Year Ended 30 June 2014

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Cotleigh Brewery Limited

Company Information
for the Year Ended 30 June 2014

DIRECTOR: Mr S B Heptinstall

SECRETARY: Mr S B Heptinstall

REGISTERED OFFICE: Ford Road
Wiveliscombe
Taunton
Somerset
TA4 2RE

REGISTERED NUMBER: 04758308 (England and Wales)

ACCOUNTANTS: BJ Dixon Walsh Ltd
Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

Abbreviated Balance Sheet
30 June 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		331,911		368,791
Tangible assets	3		<u>62,069</u>		<u>518,565</u>
			393,980		887,356
CURRENT ASSETS					
Stocks		38,640		31,566	
Debtors		128,531		149,066	
Cash at bank and in hand		<u>109,127</u>		<u>79,615</u>	
		276,298		260,247	
CREDITORS					
Amounts falling due within one year	4	<u>590,744</u>		<u>673,504</u>	
NET CURRENT LIABILITIES			(314,446)		(413,257)
TOTAL ASSETS LESS CURRENT LIABILITIES			79,534		474,099
CREDITORS					
Amounts falling due after more than one year	4		<u>56,566</u>		<u>340,736</u>
NET ASSETS			<u>22,968</u>		<u>133,363</u>
CAPITAL AND RESERVES					
Called up share capital	5		100,000		2
Revaluation reserve			-		112,818
Profit and loss account			<u>(77,032)</u>		<u>20,543</u>
SHAREHOLDERS' FUNDS			<u>22,968</u>		<u>133,363</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2015 and were signed by:

Mr S B Heptinstall - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is being financially supported by its director who has not withdrawn his director's loan

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 18 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument

is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	
and 30 June 2014	<u>663,831</u>
AMORTISATION	
At 1 July 2013	295,040
Amortisation for year	<u>36,880</u>
At 30 June 2014	<u>331,920</u>
NET BOOK VALUE	
At 30 June 2014	<u>331,911</u>
At 30 June 2013	<u>368,791</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	701,323
Additions	29,781
Disposals	<u>(470,000)</u>
At 30 June 2014	<u>261,104</u>
DEPRECIATION	
At 1 July 2013	182,758
Charge for year	<u>16,277</u>
At 30 June 2014	<u>199,035</u>
NET BOOK VALUE	
At 30 June 2014	<u>62,069</u>
At 30 June 2013	<u>518,565</u>

4. CREDITORS

Creditors include an amount of £ 107,830 (2013 - £ 393,931) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>-</u>	<u>167,332</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	1	<u>100,000</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.