

ELPHIAN LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

ELPHIAN LIMITED
UNAUDITED ACCOUNTS
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ELPHIAN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

Directors	E Hamilton A Mitchell
Company Number	04758243 (England and Wales)
Registered Office	2 PAUL GARDENS CROYDON SURREY CR0 5QL
Accountants	Milton & Co International Accountants 2 Paul Gardens Croydon Surrey CR0 5QL

ELPHIAN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	338,732	338,809
Current assets			
Cash at bank and in hand		45,691	46,786
Creditors: amounts falling due within one year	<u>5</u>	(4,492)	(3,945)
Net current assets		<u>41,199</u>	<u>42,841</u>
Total assets less current liabilities		379,931	381,650
Creditors: amounts falling due after more than one year	<u>6</u>	(130,169)	(132,864)
Net assets		<u>249,762</u>	<u>248,786</u>
Capital and reserves			
Called up share capital	<u>7</u>	2	2
Revaluation reserve		280,000	280,000
Profit and loss account		<u>(30,240)</u>	<u>(31,216)</u>
Shareholders' funds		<u>249,762</u>	<u>248,786</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 9 November 2023 and were signed on its behalf by

E Hamilton
Director

Company Registration No. 04758243

ELPHIAN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

1 Statutory information

Elphian Limited is a private company, limited by shares, registered in England and Wales, registration number 04758243. The registered office is 2 PAUL GARDENS, CROYDON, SURREY, CR0 5QL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing cost basis
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Turnover

Turnover is measured as the rent received for property that is owned by the Company at the fair value excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rent is recognised when the rents have been received from the tenants. All rents are due as per the AST agreements or commercial agreements.

Dividends

The Directors do not recommend the payment of any Dividends. (2022 - nil)

Principal Activity

The principal activity of the Company is that of property investment and lettings.

ELPHIAN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

4 Tangible fixed assets	Land & buildings	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 June 2022	338,500	2,310	340,810
At 31 May 2023	338,500	2,310	340,810
Depreciation			
At 1 June 2022	-	2,001	2,001
Charge for the year	-	77	77
At 31 May 2023	-	2,078	2,078
Net book value			
At 31 May 2023	338,500	232	338,732
At 31 May 2022	338,500	309	338,809
5 Creditors: amounts falling due within one year	2023	2022	
	£	£	
Taxes and social security	247	-	
Other creditors	1,845	1,845	
Accruals	2,400	2,100	
	4,492	3,945	
6 Creditors: amounts falling due after more than one year	2023	2022	
	£	£	
Bank loans	130,169	132,864	
7 Share capital	2023	2022	
	£	£	
Allotted, called up and fully paid:			
1 Ordinary shares - E Hamilton of £1 each	1	1	
1 Ordinary shares - A Mitchell of £1 each	1	1	
	2	2	
8 Average number of employees			

During the year the average number of employees was 0 (2022: 0).

