

**ELPHIAN LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2021**

**ELPHIAN LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**ELPHIAN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2021**

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<b>Directors</b>	E Hamilton A Mitchell
<b>Company Number</b>	04758243 (England and Wales)
<b>Registered Office</b>	2 PAUL GARDENS CROYDON SURREY CR0 5QL
<b>Accountants</b>	Milton & Co International Accountants 2 Paul Gardens Croydon Surrey CR0 5QL

**ELPHIAN LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	338,912	339,049
<b>Current assets</b>			
Cash at bank and in hand		56,813	59,151
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(3,645)	(3,345)
<b>Net current assets</b>		<u>53,168</u>	<u>55,806</u>
<b>Total assets less current liabilities</b>		392,080	394,855
<b>Creditors: amounts falling due after more than one year</b>	<u>6</u>	(136,424)	(139,750)
<b>Net assets</b>		<u>255,656</u>	<u>255,105</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	2	2
Revaluation reserve		280,000	280,000
Profit and loss account		(24,346)	(24,897)
<b>Shareholders' funds</b>		<u>255,656</u>	<u>255,105</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 10 February 2022 and were signed on its behalf by

E Hamilton  
Director

Company Registration No. 04758243

**ELPHIAN LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2021**

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**1 Statutory information**

Elphian Limited is a private company, limited by shares, registered in England and Wales, registration number 04758243. The registered office is 2 PAUL GARDENS, CROYDON, SURREY, CR0 5QL.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing cost basis
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***Turnover***

Turnover is measured as the rent received for property that is owned by the Company at the fair value excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rent is recognised when the rents have been received from the tenants. All rents are due as per the AST agreements or commercial agreements.

***Dividends***

The Directors do not recommend the payment of any Dividends. (2020 - nil)

***Principal Activity***

The principal activity of the Company is that of property investment and lettings.

**ELPHIAN LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2021**

**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 June 2020	338,500	2,310	340,810
At 31 May 2021	338,500	2,310	340,810
<b>Depreciation</b>			
At 1 June 2020	-	1,761	1,761
Charge for the year	-	137	137
At 31 May 2021	-	1,898	1,898
<b>Net book value</b>			
At 31 May 2021	338,500	412	338,912
At 31 May 2020	338,500	549	339,049

**5 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Other creditors	1,845	1,845
Accruals	1,800	1,500
	3,645	3,345

**6 Creditors: amounts falling due after more than one year**

	<b>2021 £</b>	<b>2020 £</b>
Bank loans	136,424	139,750

**7 Share capital**

	<b>2021 £</b>	<b>2020 £</b>
Allotted, called up and fully paid:		
1 Ordinary shares - E Hamilton of £1 each	1	1
1 Ordinary shares - A Mitchell of £1 each	1	1
	2	2

**8 Average number of employees**

During the year the average number of employees was 0 (2020: 0).

