

**ELPHIAN LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

ELPHIAN LIMITED
UNAUDITED ACCOUNTS
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ELPHIAN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

| | |
|--------------------------|--|
| Directors | E Hamilton A Mitchell |
| Company Number | 04758243 (England and Wales) |
| Registered Office | 2 PAUL GARDENS CROYDON SURREY CR0 5QL |
| Accountants | Milton & Co International Accountants 2 Paul Gardens Croydon Surrey CR0 5QL |

ELPHIAN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

| | Notes | 2022 £ | 2021 £ |
|--|----------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 338,809 | 338,912 |
| Current assets | | | |
| Cash at bank and in hand | | 46,786 | 56,813 |
| Creditors: amounts falling due within one year | <u>5</u> | (3,945) | (3,645) |
| Net current assets | | <u>42,841</u> | <u>53,168</u> |
| Total assets less current liabilities | | 381,650 | 392,080 |
| Creditors: amounts falling due after more than one year | <u>6</u> | (132,864) | (136,424) |
| Net assets | | <u>248,786</u> | <u>255,656</u> |
| Capital and reserves | | | |
| Called up share capital | <u>7</u> | 2 | 2 |
| Revaluation reserve | | 280,000 | 280,000 |
| Profit and loss account | | <u>(31,216)</u> | <u>(24,346)</u> |
| Shareholders' funds | | <u>248,786</u> | <u>255,656</u> |

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 6 October 2022 and were signed on its behalf by

E Hamilton
Director

Company Registration No. 04758243

ELPHIAN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

1 Statutory information

Elphian Limited is a private company, limited by shares, registered in England and Wales, registration number 04758243. The registered office is 2 PAUL GARDENS, CROYDON, SURREY, CR0 5QL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|-------------------------|
| Fixtures & fittings | 25% reducing cost basis |
|---------------------|-------------------------|

Turnover

Turnover is measured as the rent received for property that is owned by the Company at the fair value excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rent is recognised when the rents have been received from the tenants. All rents are due as per the AST agreements or commercial agreements.

Dividends

The Directors do not recommend the payment of any Dividends. (2021 - nil)

Principal Activity

The principal activity of the Company is that of property investment and lettings.

ELPHIAN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

4 Tangible fixed assets

| | Land & buildings £ | Fixtures & fittings £ | Total £ |
|--------------------------|---------------------------------------|--|--------------------|
| Cost or valuation | At cost | At cost | |
| At 1 June 2021 | 338,500 | 2,310 | 340,810 |
| At 31 May 2022 | 338,500 | 2,310 | 340,810 |
| Depreciation | | | |
| At 1 June 2021 | - | 1,898 | 1,898 |
| Charge for the year | - | 103 | 103 |
| At 31 May 2022 | - | 2,001 | 2,001 |
| Net book value | | | |
| At 31 May 2022 | 338,500 | 309 | 338,809 |
| At 31 May 2021 | 338,500 | 412 | 338,912 |

5 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|-----------------|-------------------|-------------------|
| Other creditors | 1,845 | 1,845 |
| Accruals | 2,100 | 1,800 |
| | 3,945 | 3,645 |

6 Creditors: amounts falling due after more than one year

| | 2022 £ | 2021 £ |
|------------|-------------------|-------------------|
| Bank loans | 132,864 | 136,424 |

7 Share capital

| | 2022 £ | 2021 £ |
|---|-------------------|-------------------|
| Allotted, called up and fully paid: | | |
| 1 Ordinary shares - E Hamilton of £1 each | 1 | 1 |
| 1 Ordinary shares - A Mitchell of £1 each | 1 | 1 |
| | 2 | 2 |

8 Average number of employees

During the year the average number of employees was 0 (2021: 0).

