# ELPHIAN LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2019

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## ELPHIAN LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2019

**Directors** E Hamilton

A Mitchell

Company Number 04758243 (England and Wales)

**Registered Office** 2 PAUL GARDENS

CROYDON SURREY CR0 5QL

Accountants Milton & Co

International Accountants

2 Paul Gardens Croydon Surrey CR0 5QL

# ELPHIAN LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2019

		2019	2018
	Notes	£	£
Fixed assets			
Tangible assets	<u>4</u>	339,231	286,823
Current assets			
Cash at bank and in hand		60,770	60,505
Creditors: amounts falling due within one year	<u>5</u>	(1,200)	(900)
Net current assets	_	59,570	59,605
Total assets less current liabilities		398,801	346,428
Creditors: amounts falling due after more than one year	<u>6</u>	(142,671)	(83,853)
Net assets	<del></del>	256,130	262,575
Capital and reserves	=		
Called up share capital Revaluation reserve Profit and loss account	7	2 280,000 (23,872)	2 280,000 (17,427)
Shareholders' funds	_	256,130	262,575

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 14 February 2020.

E Hamilton Director

Company Registration No. 04758243

# ELPHIAN LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2019

#### 1 Statutory information

Elphian Limited is a private company, limited by shares, registered in England and Wales, registration number 04758243. The registered office is 2 PAUL GARDENS, CROYDON, SURREY, CR0 5QL.

### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

## 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings

25% reducing cost basis

### Turnover

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Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4	Tangible fixed assets	Land & buildings	Fixtures & fittings	Total
		£	£	£
	Cost or valuation	At cost	At cost	
	At 1 June 2018	285,848	2,310	288,158
	Additions	52,652	-	52,652
	At 31 May 2019	338,500	2,310	340,810
	Depreciation			
	At 1 June 2018	-	1,335	1,335
	Charge for the year	-	244	244
	At 31 May 2019		1,579	1,579
	Net book value			
	At 31 May 2019	338,500	731	339,231
	At 31 May 2018	285,848	975	286,823
		<del></del> :		

# ELPHIAN LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2019

5	Creditors: amounts falling due within one year	2019 £	2018 £
	Accruals	1,200	900
6	Creditors: amounts falling due after more than one year	2019 £	2018 £
	Bank loans	142,671	83,853
7	Share capital	2019 £	2018 £
	Allotted, called up and fully paid:  1 Ordinary shares - E Hamilton of £1 each  1 Ordinary shares - A Mitchell of £1 each	1 1 2	

## 8 Average number of employees

During the year the average number of employees was 0 (2018: 0).

