

ELPHIAN LIMITED

COMPANY NUMBER : 04758243

REPORT AND ACCOUNTS

31ST MAY 2016

DIRECTORS:

E. HAMILTON (MRS)  
A. MITCHELL (MRS)

REGISTERED OFFICE:  
AND  
BUSINESS ADDRESS:

2 PAUL GARDENS  
CROYDON  
SURREY  
CR0 5QL

REPORTING ACCOUNTANTS:

MESSRS MILTON & CO  
INTERNATIONAL ACCOUNTANTS  
2 PAUL GARDENS  
CROYDON CR0 5QL



ELPHIAN LIMITED

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ELPHIAN LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MAY 2016

The Directors present their report and Financial Statement for the year ended 31st May 2016.

REVIEW OF THE BUSINESS AND PRINCIPAL ACTIVITIES

The principal activity of the Company is that of Property Investment and Management.

The results for the year are set out on page 4.

DIVIDENDS

The Directors do not recommend the payment of a dividend.

DIRECTORS

The Directors who served during the year and their beneficial interest in the company's issued Share Capital was:

	Ordinary Shares of £1 each 2016
Mrs E Hamilton	1
Mrs A Mitchell	1

This report was approved by the Board on the 3rd January 2017 and signed on its behalf.

..... E Hamilton (Mrs)  
Director

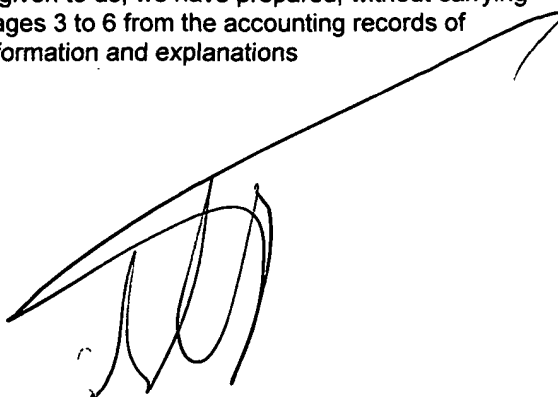
ELPHIAN LIMITED

ACCOUNTANT'S REPORT TO THE MEMBERS OF

ELPHIAN LIMITED

In accordance with instructions given to us, we have prepared, without carrying out an audit, the accounts on pages 3 to 6 from the accounting records of Elphian Limited and from the information and explanations given to us.

Messrs Milton & Co  
International Accountants  
2 Paul Gardens  
Croydon  
CR0 5QL

A large, stylized handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right. Below the signature is a horizontal dotted line.

ELPHIAN LIMITEDBALANCE SHEET AS AT 31ST MAY 2016

	Note	2016 £
<u>FIXED ASSETS</u>		
Tangible Assets	1	287581
<u>CURRENT ASSETS</u>		
Cash at Bank and in Hand		88591
		376172
<u>CURRENT LIABILITIES</u>		
Creditors	2	96748
		<u>279424</u>
<u>FINANCED BY</u>		
<u>SHARE CAPITAL AND RESERVES</u>		
Called up Share Capital	3	2
Revaluation Reserve		280000
Profit and Loss Account	4	(578)
		<u>279424</u>

NOTE:

- a. For the year ended 31st May 2016 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.
- b. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- c. The Directors acknowledge their responsibility for:
- i) ensuring the company keeps accounting records which comply with section 386; and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its Loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Accounts were approved by the Board on the 3rd January 2017 and signed on its behalf.

E Hamilton (Mrs)  
Director

ELPHIAN LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31ST MAY 2016

	<u>2016</u> <u>£</u>
SALES	12184
Administration Expenses	<u>12762</u>
<u>OPERATING LOSS BEFORE AND</u> <u>AFTER TAXATION RETAINED</u>	<u><u>578</u></u>

ELPHIAN LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2016

ACCOUNTING POLICIES

BASIS OF PREPARATION OF ACCOUNTS

The accounts are prepared under the historical cost convention and include the results of the Company's operations which are described in the Directors' report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirements to produce a cash flow statement on the grounds that it is a small company.

ELPHIAN LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST MAY 2016**1 TANGIBLE FIXED ASSETS**

	FREEHOLD PROP	FURNITURE	TOTAL
At Valuation	280000		280000
ADD Legal Fees	5848		5848
Cost		2310	2310
	<u>285848</u>	<u>2310</u>	<u>288158</u>
 <u>DEPRECIATION</u>			
Charge for the year		577	577
 WDV at 31st May 2016	<u>285848</u>	<u>1733</u>	<u>287581</u>

	2016 £
<b>2 CREDITORS</b>	
<u>Amounts falling due within one year</u>	
Accruals	2210
Director's Account	<u>6516</u>
	8726
<u>Amounts falling due after one year</u>	
Mortgage with Cambridge & Counties Bank	<u>88022</u>
	<u>96748</u>
<b>3 SHARE CAPITAL</b>	
<u>Authorised</u>	
1000 Ordinary Shares of £1 each	<u>1000</u>
 <u>Called up, Issued and Fully Paid</u>	
2 Ordinary Shares of £1 each	<u>2</u>
<b>4 PROFIT AND LOSS ACCOUNT</b>	
Retained Loss for the year	<u>578</u>