

METRO PROPERTIES UK LIMITED

COMPANY NUMBER: 4758243

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2007

DIRECTORS

G MUCHMORE
M SOCRATES
K J SOCRATES (MRS)
S MUCHMORE (MRS)

COMPANY SECRETARY

G MUCHMORE

REGISTERED OFFICE
&
BUSINESS ADDRESS

2 PAUL GARDENS
CROYDON
CR0 5QL

REPORTING ACCOUNTANT

M L MICHAELIDES
CHARTERED CERTIFIED ACCOUNTANT
286b CHASE ROAD
LONDON N14 6HF

FRIDAY



LQ26WY0D

LD4

14/03/2008

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COMPANIES HOUSE

METRO PROPERTIES UK LIMITED

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31ST MAY 2007

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METRO PROPERTIES UK LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MAY 2007

REPORT OF THE DIRECTORS

The Directors present their Report and Financial Statements for the year ended 31st May 2007

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The principal activity of the company is Property investments and Management

Both the level of business and the year end financial position were satisfactory

RESULTS AND DIVIDENDS

A summary of the results of the year's trading is given in the Profit and Loss Account on page 4 of the financial statements

The Directors do not recommend the payment of any Dividend

DIRECTOR AND THEIR INTEREST

The Directors who served during the year and their beneficial interest in the company's issued Share Capital were

	Ordinary Shares of £1 each	
	2006	2007
G Muchmore	1	1
M Socrates	1	1

This report was approved by the board on the 29th February 2008 and signed on its behalf



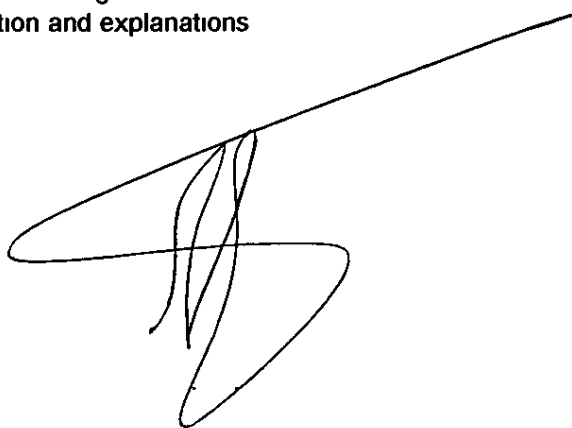
Director

METRO PROPERTIES UK LIMITED

ACCOUNTANT'S REPORT TO THE MEMBERS OF
METRO PROPERTIES UK LIMITED

In accordance with instructions given to me, I have prepared without carrying an Audit, the accounts on pages 3 to 6 from the accounting records of Metro Properties uk Limited and from the information and explanations given to me

M L Michaelides
Chartered Certified Accountant
286B Chase Road
London N14 6HF

A handwritten signature in black ink, consisting of a large, sweeping loop followed by several vertical strokes and a final downward curve.

METRO PROPERTIES UK LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31ST MAY 2007

	2007 £	2006 £
<u>RENT RECEIVED</u>	8094	7012
Interest Received	-	7
	8094	7019
<u>Administration expenses</u>	8194	5959
 <u>OPERATING PROFIT/LOSS BEFORE AND AFTER TAXATION RETAINED</u>	 <u>(100)</u>	 <u>1060</u>

METRO PROPERTIES UK LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2007

1 ACCOUNTING POLICIES

BASIS OF PREPARATION OF ACCOUNTS

The accounts are prepared under historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 TURNOVER

Turnover represents Rental Income Received

METRO PROPERTIES UK LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST MAY 2007

	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
1		
<u>CREDITORS</u>		
Amounts falling due within one year		
Directors' Loan	-	2949
Accruals	1400	1200
	<u>1400</u>	<u>4149</u>
2		
<u>SHARE CAPITAL</u>		
<u>Authorised</u>		
1000 Ordinary Shares of £1 each	<u>1000</u>	1000
<u>Called up, Issued and Fully Paid</u>		
2 Ordinary Shares pof £1 each	<u>2</u>	<u>2</u>
3		
<u>PROFIT AND LOSS ACCOUNT</u>		
Balance as at 1st June	893	(167)
Retained Profit/Loss for the year	<u>(100)</u>	<u>1060</u>
Balance as at 31st May	<u>793</u>	<u>893</u>