Abbreviated Unaudited Accounts for the Year Ended 7 May 2009

<u>for</u>

ABLELAND PROPERTIES LIMITED

SATURDAY

13/02/2010 COMPANIES HOUSE

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Company Information for the Year Ended 7 May 2009

DIRECTOR:

Mr M Rubin

SECRETARY:

Mrs S Tescher

REGISTERED OFFICE:

49 St Kıldas Road

London N16 5BS

REGISTERED NUMBER ·

4757938 (England and Wales)

ACCOUNTANTS:

Paul Kraus & Co

Authorised Public Accountants

44 Wargrave Avenue

London N15 6UB

Abbreviated Balance Sheet 7 May 2009

		7 5 09		7 5 08	
	Notes	£	£	£	£
FIXED ASSETS	•		400 533		422 622
Tangible assets	2		432,533		432,533
CREDITORS					
Amounts falling due within one year		379,426		389,465	
NET CHIDDENIT LIABILITHE			(270 426)		(290.465)
NET CURRENT LIABILITIES			(379,426)		(389,465)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			53,107		43,068
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account	_		53,106		43,067
					
SHAREHOLDERS' FUNDS			53,107		43,068

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 7 May 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 7 May 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

11/2/10

and were signed by

Mr'M Rubin - Directo

Notes to the Abbreviated Accounts for the Year Ended 7 May 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	f otal £
COST	
At 8 May 2008	
and 7 May 2009	432,533
NET BOOK VALUE	
At 7 May 2009	432,533
	
At 7 May 2008	432,533

3 CALLED UP SHARE CAPITAL

Allotted, issu	ied and fully paid.			
Number	Class	Nominal	7 5 09	7 5 08
		value	£	£
1	Ordinary	£1	1	1
	•			