

Company Registration No. 04757685 (England and Wales)

ESPHERA SOLUTIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

THURSDAY



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12/01/2017

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COMPANIES HOUSE



HILLOSBORNE
CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

ESPHERA SOLUTIONS LIMITED

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ESPHERA SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		3,741		5,131
Current assets					
Stocks		16,676		-	
Debtors		2,582		12,537	
Cash at bank and in hand		2,309		19,913	
		<u>21,567</u>		<u>32,450</u>	
Creditors: amounts falling due within one year		<u>(23,121)</u>		<u>(37,492)</u>	
Net current liabilities			(1,554)		(5,042)
Total assets less current liabilities			<u>2,187</u>		<u>89</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,087		(11)
Shareholders' funds			<u>2,187</u>		<u>89</u>

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30/12/16


Mr D Webb
Director


Mrs N Webb
Director

Company Registration No. 04757685

ESPHERA SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% Reducing balance
Computer equipment	3 years straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2015	17,947
Additions	456
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At 31 May 2016	18,403
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Depreciation	
At 1 June 2015	12,817
Charge for the year	1,845
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At 31 May 2016	14,662
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Net book value	
At 31 May 2016	3,741
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At 31 May 2015	5,131
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>