

Registered number  
04757422

Morris Green Accountants Limited

Abbreviated Accounts

31 May 2009

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COMPANIES HOUSE


**Morris Green Accountants Limited**  
**Abbreviated Balance Sheet**  
**as at 31 May 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Intangible assets	2	23,829	29,785
Tangible assets	3	19,286	10,604
		<u>43,115</u>	<u>40,389</u>
<b>Current assets</b>			
Stocks		1,535	1,175
Debtors		25,088	40,091
Cash at bank and in hand		63,315	37,755
		<u>89,938</u>	<u>79,021</u>
<b>Creditors' amounts falling due within one year</b>		<u>(33,172)</u>	<u>(25,348)</u>
<b>Net current assets</b>		<u>56,766</u>	<u>53,673</u>
<b>Total assets less current liabilities</b>		<u>99,881</u>	<u>94,062</u>
<b>Creditors: amounts falling due after more than one year</b>		(3,333)	-
<b>Provisions for liabilities</b>		(735)	(210)
<b>Net assets</b>		<u>95,813</u>	<u>93,852</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		95,713	93,752
<b>Shareholders' funds</b>		<u>95,813</u>	<u>93,852</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
Victor J S Green  
Director

Approved by the board on 17 February 2010

**Morris Green Accountants Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2009**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment/Computers	15%/33% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Work in progress is valued at 1/3 of the full charge out rate for work performed not yet billed

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**Morris Green Accountants Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2009**

**2 Intangible fixed assets**

£

**Cost**

At 1 June 2008	59,565
At 31 May 2009	<u>59,565</u>

**Amortisation**

At 1 June 2008	29,780
Provided during the year	5,956
At 31 May 2009	<u>35,736</u>

**Net book value**

At 31 May 2009	<u>23,829</u>
At 31 May 2008	<u>29,785</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 June 2008	24,829
Additions	19,235
Disposals	(19,997)
At 31 May 2009	<u>24,067</u>

**Depreciation**

At 1 June 2008	14,225
Charge for the year	4,226
On disposals	(13,670)
At 31 May 2009	<u>4,781</u>

**Net book value**

At 31 May 2009	<u>19,286</u>
At 31 May 2008	<u>10,604</u>

**4 Share capital**

	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>