

REGISTERED NUMBER: 04757011 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
STAR FORUM LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

STAR FORUM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS: Mr Sandeep Sarna
Mr Sanjay Sarna
Mr Sanjay Anand
Mr Sanjeev Anand

SECRETARY: Mr Sandeep Sarna

REGISTERED OFFICE: 50 Heston Road
Hounslow
Middlesex
TW5 0QP

REGISTERED NUMBER: 04757011 (England and Wales)

ACCOUNTANTS: Arithma LLP
Chartered Certified Accountants
5 Jardine House
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		471		554
Investments	5		82,994		80,551
Investment properties	6		<u>2,760,000</u>		<u>2,760,000</u>
			2,843,465		2,841,105
CURRENT ASSETS					
Debtors	7	878		1,054	
Prepayments and accrued income		4,718		4,290	
Cash at bank		<u>9,247</u>		<u>11,164</u>	
		14,843		16,508	
CREDITORS					
Amounts falling due within one year	8	<u>149,053</u>		<u>149,259</u>	
NET CURRENT LIABILITIES			<u>(134,210)</u>		<u>(132,751)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,709,255		2,708,354
CREDITORS					
Amounts falling due after more than one year	9		(1,290,000)		(1,330,000)
PROVISIONS FOR LIABILITIES			<u>(167,971)</u>		<u>(127,658)</u>
NET ASSETS			<u>1,251,284</u>		<u>1,250,696</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	10		976,670		976,670
Retained earnings			<u>274,514</u>		<u>273,926</u>
SHAREHOLDERS' FUNDS			<u>1,251,284</u>		<u>1,250,696</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 December 2023 and were signed on its behalf by:

Mr Sandeep Sarna - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Star Forum Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

TURNOVER

Turnover represents rents receivable during the year.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% on reducing balance

INVESTMENT PROPERTY

Investment property is shown at directors valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. TANGIBLE FIXED ASSETS**COST**

At 1 April 2022
and 31 March 2023

DEPRECIATION

At 1 April 2022
Charge for year
At 31 March 2023

NET BOOK VALUE

At 31 March 2023
At 31 March 2022

Fixtures
and
fittings
£

7,019

6,465

83

6,548

471

554

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. FIXED ASSET INVESTMENTS

	Interest in joint venture £
COST	
At 1 April 2022	80,551
Share of profit/(loss)	8,443
Capital withdrawn	<u>(6,000)</u>
At 31 March 2023	<u>82,994</u>
NET BOOK VALUE	
At 31 March 2023	<u>82,994</u>
At 31 March 2022	<u>80,551</u>

6. INVESTMENT PROPERTIES

	Total £
FAIR VALUE	
At 1 April 2022 and 31 March 2023	<u>2,760,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>2,760,000</u>
At 31 March 2022	<u>2,760,000</u>

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2007	580,598
Valuation in 2016	315,000
Valuation in 2017	221,284
Cost	<u>1,643,118</u>
	<u>2,760,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>878</u>	<u>1,054</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	40,000	40,000
Taxation and social security	24,596	25,919
Other creditors	<u>84,457</u>	<u>83,340</u>
	<u>149,053</u>	<u>149,259</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

The bank loans are secured over the company's investment properties.

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loan (secured)	<u>1,290,000</u>	<u>1,330,000</u>

10. RESERVES

	Fair value reserve £
At 1 April 2022 and 31 March 2023	<u>976,670</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.