

REGISTERED NUMBER: 04757011 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
STAR FORUM LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017

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STAR FORUM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS: Sandeep Sarna
Sanjay Sarna
Sanjay Anand
Sanjeev Anand

SECRETARY: Sandeep Sarna

REGISTERED OFFICE: 41A South Road
Southall
Middlesex
UB1 1SW

REGISTERED NUMBER: 04757011 (England and Wales)

ACCOUNTANTS: Arithma LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		1,248		1,468
Investments	4		190,507		175,454
Investment properties	5		<u>2,760,000</u>		<u>1,665,000</u>
			2,951,755		1,841,922
CURRENT ASSETS					
Debtors	6	3,001		2,107	
Prepayments and accrued income		13,622		185,452	
Cash at bank		<u>36,732</u>		<u>90,411</u>	
		53,355		277,970	
CREDITORS					
Amounts falling due within one year	7	<u>233,655</u>		<u>182,882</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(180,300)</u>		<u>95,088</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,771,455		1,937,010
CREDITORS					
Amounts falling due after more than one year	8		(1,178,000)		(600,000)
PROVISIONS FOR LIABILITIES			<u>(140,212)</u>		<u>(107,449)</u>
NET ASSETS			<u>1,453,243</u>		<u>1,229,561</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	9		976,670		788,149
Retained earnings			<u>476,473</u>		<u>441,312</u>
SHAREHOLDERS' FUNDS			<u>1,453,243</u>		<u>1,229,561</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 December 2017 and were signed on its behalf by:

Sandeep Sarna - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Star Forum Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

TURNOVER

Turnover represents rents receivable during the year.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

INVESTMENT PROPERTY

Investment property is shown at directors valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	
and 31 March 2017	<u>7,019</u>
DEPRECIATION	
At 1 April 2016	5,551
Charge for year	<u>220</u>
At 31 March 2017	<u>5,771</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,248</u>
At 31 March 2016	<u>1,468</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. FIXED ASSET INVESTMENTS

	Interest in joint venture £
COST	
At 1 April 2016	175,454
Additions	15,053
At 31 March 2017	<u>190,507</u>
NET BOOK VALUE	
At 31 March 2017	<u>190,507</u>
At 31 March 2016	<u>175,454</u>

5. INVESTMENT PROPERTIES

	Total £
FAIR VALUE	
At 1 April 2016	1,665,000
Additions	873,716
Revaluations	221,284
At 31 March 2017	<u>2,760,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>2,760,000</u>
At 31 March 2016	<u>1,665,000</u>

Fair value at 31 March 2017 is represented by:

	£
Valuation in 2007	580,598
Valuation in 2016	315,000
Valuation in 2017	221,284
Cost	<u>1,643,118</u>
	<u>2,760,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>3,001</u>	<u>2,107</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	48,000	-
Taxation and social security	8,846	8,514
Other creditors	<u>176,809</u>	<u>174,368</u>
	<u>233,655</u>	<u>182,882</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loan (secured)	<u>1,178,000</u>	<u>600,000</u>

9. RESERVES

	Fair value reserve £
At 1 April 2016	788,149
Transfer	<u>188,521</u>
At 31 March 2017	<u>976,670</u>

10. FIRST YEAR ADOPTION

These are the first financial statements that comply with Section 1A of FRS 102. The company transitioned to FRS 102 on 1 April 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.