

A. & D. WALLER LIMITED

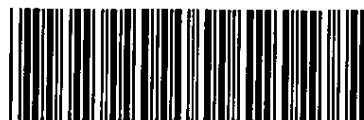
Company No 04756726

DIRECTORS REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31ST MAY 2012

WEDNESDAY



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03/10/2012

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COMPANIES HOUSE

**C.S. WATSON & CO
SUITE OWS
CENTRAL HOUSE
HIGH STREET
ONGAR
ESSEX
CM5 9AA**

A. & D. WALLER LIMITED

YEAR ENDED 31ST MAY 2012

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A. & D. WALLER LIMITED

COMPANY INFORMATION

Directors	A E Waller D W Waller
Secretary	Mrs P E Waller
Company Number	04756726
Registered Office	47, Cripsey Avenue, Shelley, Ongar, Essex CM5 0AT
Accountants	C S Watson & Co , Suite OWS, Central House, High Street, Ongar, Essex CM5 9AA

A. & D. WALLER LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MAY 2012**

The directors present their report and accounts for the year ended 31st May 2012

Principal Activities

The principal activity of the company is the provision of Brick Layers in the Construction Industry

Directors

The directors and their interests in the shares of the company are -

<u>Ordinary £1 Shares</u>	<u>2012</u>	<u>2011</u>
A E Waller	50	50
D W Waller	50	50

Auditors

In the opinion of the directors the company was not an excluded category of company within Section 478 a) to c) of the Companies Act 2006 and so is entitled to the exemptions provided by Section 477 of the Act for the year ended 31st May 2012 and will continue to be so entitled in the following year

Accordingly, there is no necessity for the company to appoint auditors for each succeeding period in which the company is exempt Any members holding in aggregate not less than 10% of any class of issued share capital may, by written notice deposited at the registered office at least one month prior to the balance sheet date, require the company to obtain an audit of the financial statements for that financial period

This report has been prepared in accordance with the special provisions of Part 16, Chapter 1 of the Companies Act 2006, as amended, relating to small companies

Signed on behalf of the Board



Mr A E Waller - Director

A & D. WALLER LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MAY 2012**

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
TURNOVER	2	133,699	189,101
Direct Expenses		(78,025)	(125,625)
Administrative Expenses		(41,823)	(31,009)
OPERATING PROFIT		13,851	32,467
Interest Receivable		-	-
Interest Payable & Similar Charges		(416)	(412)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		13,435	32,055
Tax on profit on ordinary activities		2,790	6,835
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		10,645	25,220
RETAINED PROFIT/(LOSS) B/FWD		232	1,012
		10,877	26,232
Dividends	8	10,800	(26,000)
RETAINED PROFIT/(LOSS) C/FWD		77	232

A. & D. WALLER LIMITED
BALANCE SHEET AS AT 31ST MAY 2012

		<u>2012</u>		<u>2011</u>	
	<u>Notes</u>	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		3,850		5,133
CURRENT ASSETS					
Work in Progress			4,602		6,509
Debtors & Prepayments	4		19,300		203
Cash at Bank and In Hand			1,405		8,343
			<u>25,307</u>		<u>15,055</u>
CURRENT LIABILITIES					
Creditors Amounts falling due within one year	5		25,355		15,131
NET CURRENT ASSETS/(LIABILITIES)			<u>(48)</u>		<u>(76)</u>
			<u>3,802</u>		<u>5,057</u>
Creditors Amounts falling due after more than one year			3,625		4,725
			<u>177</u>		<u>332</u>
CAPITAL & RESERVES					
Called Up Share Capital	6		100		100
Profit and Loss Account			77		232
			<u>177</u>		<u>332</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no notice has been deposited under Section 476(2a) of the Companies Act 2006

The directors acknowledge their responsibilities for a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and, b) preparing accounts which give a true and fair view of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirement of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts are prepared in accordance with provision of Part 15 of the Companies Act 2006, relating to small companies

SIGNED ON BEHALF OF THE BOARD


A Waller - Director

A. & D. WALLER LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31ST MAY 2012

1) STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention

The following is a summary of the significant accounting policies adopted by the company in the preparation of the financial statements

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Plant & Equipment 25% per annum reducing balance

2) TURNOVER

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the U K

3) TAXATION

	<u>2012</u>	<u>2011</u>
U K Current year taxation		
U K Corporation tax	£ 2,790	£6,835

4) DEBTORS

	<u>2012</u>	<u>2011</u>
Trade Debtors	£19,300	£ 97
Debtors & Prepayments	£ -	£ 106
	<u>£19,300</u>	<u>£ 203</u>

A. & D. WALLER LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31ST MAY 2012

5) CREDITORS:	<u>2012</u>	<u>2011</u>
Amounts falling due within one year		
Creditors & Accruals	£25,355	£15,131
Bank	£ -	£ -
	-----	-----
	£25,355	£15,131
	=====	=====
Amounts falling due after more than one year		
H P Loan	£ 3,625	£ 4,725
	=====	=====
 6) SHARE CAPITAL	 <u>2012</u>	 <u>2011</u>
Authorised		
100 Ordinary Shares of £1 each	£ 100	£ 100
Allotted, Called Up and Fully Paid		
100 Ordinary Shares of £1 each	£ 100	£ 100
 7) TANGIBLE FIXED ASSETS	 <u>Plant & Equipment</u>	
Cost		
At 1 st June 2011	£24,994	
Additions	£ -	

At 31 st May 2012	£24,994	

Depreciation		
At 1 st June 2011	£19,861	
Provided for the year	£ 1,283	

At 31 st May 2012	£21,144	
	=====	
Net Book Value		
At 31 st May 2011	£ 5,133	
	=====	
At 31 st May 2012	£ 3,850	
	=====	
 8) DIVIDENDS	 <u>2012</u>	 <u>2011</u>
Ordinary interim	£10,800	£26,000

