

ABSOLUTE AIR LIMITED

**Company Registration Number:
04756676 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

ABSOLUTE AIR LIMITED

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ABSOLUTE AIR LIMITED

Company Information for the Period Ended 31st March 2014

Director:	Simeon Macdonald Nicholas Pellatt
Company secretary:	Nicholas Gary PELLATT
Registered office:	38 Carisbrooke Avenue Hill Head Farcham Hampshire PO14 3PW
Company Registration Number:	04756676 (England and Wales)

ABSOLUTE AIR LIMITED

Directors' Report Period Ended 31st March 2014

The directors present their report with the financial statements of the company for the period ended 31st March 2014

Principal activities

The principal activity of the company in the period under review was:

The principal activity of the company in the year under review was that of ventilation hygiene and specialist engineering services within the United Kingdom.

Directors

The directors shown below have held office during the whole of the period from
01st April 2013 to 31st March 2014

Simeon Macdonald

Nicholas Pellatt

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 22 December 2014

And Signed On Behalf Of The Board By:

Name: Simeon Macdonald

Status: Director

ABSOLUTE AIR LIMITED

Profit and Loss Account

for the Period Ended 31st March 2014

	Notes	2014 £	2013 £
Turnover:		231,578	216,753
Cost of sales:		48,098	107,703
Gross profit or (loss):		<u>183,480</u>	<u>109,050</u>
Administrative expenses:	,	157,170	102,066
Operating profit or (loss):		<u>26,310</u>	<u>6,984</u>
Profit or (loss) on ordinary activities before taxation:		<u>26,310</u>	<u>6,984</u>
Tax on profit or (loss) on ordinary activities:		5,262	594
Profit or (loss) for the financial year:		<u>21,048</u>	<u>6,390</u>

The notes form part of these financial statements

ABSOLUTE AIR LIMITED

Statement of total recognised gains and losses 31st March 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

ABSOLUTE AIR LIMITED

Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	5,250	3,751
Total fixed assets:		<u>5,250</u>	<u>3,751</u>
Current assets			
Stocks:		77,582	77,582
Debtors:		52,708	1,279
Cash at bank and in hand:		0	205
Total current assets:		<u>130,290</u>	<u>79,066</u>
Creditors: amounts falling due within one year		122,507	69,978
Net current assets (liabilities):		<u>7,783</u>	<u>9,088</u>
Total assets less current liabilities:		13,033	12,839
Creditors: amounts falling due after more than one year:		5,146	-
Total net assets (liabilities):		<u><u>7,887</u></u>	<u><u>12,839</u></u>

The notes form part of these financial statements

ABSOLUTE AIR LIMITED

Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	3	100	100
Profit and Loss account:	4	7,787	12,739
Total shareholders funds:		<u>7,887</u>	<u>12,839</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 22 December 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Simeon Macdonald

Status: Director

The notes form part of these financial statements

ABSOLUTE AIR LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life
Fixtures and fittings 0.20 * Vehicles 0.20 * * these assets will initially be written off 50% in first year and 20% there after in future years

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Notes to the Financial Statements for the Period Ended 31st March 2014

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2013:	-	18,127	-	-	-	18,127
Additions:	-	-	-	-	10,500	10,500
At 31st March 2014:	<u>-</u>	<u>18,127</u>	<u>-</u>	<u>-</u>	<u>10,500</u>	<u>28,627</u>
Depreciation						
At 01st April 2013:	-	14,376	-	-	-	14,376
Charge for year:	-	3,751	-	-	5,250	9,001
At 31st March 2014:	<u>-</u>	<u>18,127</u>	<u>-</u>	<u>-</u>	<u>5,250</u>	<u>23,377</u>
Net book value						
At 31st March 2014:	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>	<u>5,250</u>	<u>5,250</u>
At 31st March 2013:	<u>-</u>	<u>3,751</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,751</u>

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Notes to the Financial Statements for the Period Ended 31st March 2014

3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

ABSOLUTE AIR LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

4. Profit and loss account

	2014	2013
	£	£
Opening balance:	12,739	27,349
Profit or (loss) for the period:	21,048	6,390
Equity dividends paid:	26,000	21,000
Retained profit:	<u>7,787</u>	<u>12,739</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

