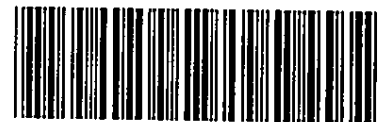


Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 March 2010  
for  
Absolute Air Limited  
Registered Company Number 04756676

This set of accounts replace  
original 2009-10 Accounts.  
Balance Sheet and Profit + Loss amended  
for Dividend payments.

Leon Edwards  
~~Leon Edwards~~  
3/11/2011

SATURDAY



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05/11/2011

COMPANIES HOUSE

56

**Absolute Air Limited**

**Contents of the Financial Statements**  
**for the year Ended 31 March 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Profit and Loss Account</b>	<b>7</b>

**Absolute Air Limited**

**Company Information**  
**for the year Ended 31 March 2010**

**Directors**

N Pellatt  
S MacDonald

**Company Secretary**

N Pellatt

**Registered Address**

38 Cansbrooke Avenue  
Hill Head  
Fareham  
Hampshire  
  
PO14 3PW

**Registered Number**

04756676

**Accountants**

Edwards Solutions Limited  
  
4 Peel Close  
Romsey  
Hampshire  
  
SO51 7UQ

**Absolute Air Limited**

**Report of the Director**  
**for the year Ended 31 March 2010**

**Registered Company Number 04756676**

The Directors present their report with the financial statements of the company for the year ended 31 March 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of ventilation hygiene and specialist engineering services within the United Kingdom

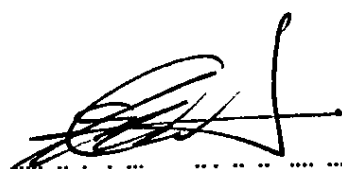
**Directors**

N Pellatt and S MacDonald were the sole directors during the year under review

Their beneficial interest in the issued share capital of the company was as follows

	31 3 10	Ordinary shares £1 each
N Pellatt	40	1.4 09
S MacDonald	40	40

**ON BEHALF OF THE BOARD**

  
.....  
Simeon MacDonald - Director

Date... 3/11/2011 ...

**Absolute Air Limited**

**Profit and Loss Account**  
**for the year Ended 31 March 2010**

		<b><u>31.3 10</u></b>	<b><u>31 3 09</u></b>
		£	£
<b>Turnover</b>	<b>Notes</b>	364043	363068
Cost of sales		<u>-168632</u>	<u>-102922</u>
<b>Gross profit</b>		195411	260146
Administrative Expenses		-164764	-221642
		<u>30647</u>	<u>38505</u>
Other operating income		3100	0
<b>Operating profit</b>	<b>2</b>	<u>33747</u>	<u>38505</u>
Interest receivable and similar income		328	377
<b>Profit on ordinary activities before taxation</b>		<u>34075</u>	<u>38881</u>
Taxation on profit on ordinary activities	<b>3</b>	-7156	-8165
<b>Profit on ordinary activities after taxation</b>		<u>26919</u>	<u>30716</u>
Retained profit brought forward		50173	50857
Dividends paid	<b>4</b>	-30424	-31400
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>46668</u></u>	<u><u>50173</u></u>

**Absolute Air Limited**

**Balance Sheet**  
**31 March 2010**

**Registered Company Number 04756676**

		<b><u>31 3 10</u></b>		<b><u>31 3 09</u></b>	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	5		9107		8033
<b>Current Assets</b>					
Debtors		56529		128495	
Cash at Bank and in hand		<u>36156</u>		<u>17993</u>	
			92685		146488
<b>Net Current Assets</b>			<u>101792</u>		<u>154521</u>
<b>Creditors: Less than 12 months</b>	3,6		-50169		-102766
<b>Total assets less current liabilities</b>			<u>51622</u>		<u>51755</u>
<b>Creditors More than 12 months</b>			-4853		-1482
			<u>46769</u>		<u>50273</u>
<b>Net Assets</b>					
<b>Capital and Reserves</b>					
Called up share capital	7		100		100
Profit and loss account			<u>46668</u>		<u>50173</u>
			<u>46768</u>		<u>50273</u>

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 of the companies Act 2006

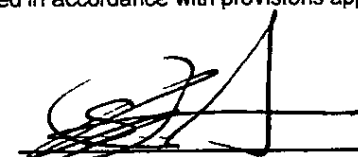
**Directors' responsibilities**

- (i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with 476,
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

these accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime

**Simeon MacDonald – Director**

**Approved by the board on**

  
3/4/2011

**Absolute Air Limited**

**Notes to the Financial Statements**  
**for the year Ended 31 March 2010**

**1 ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

**Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future

**2 OPERATING PROFIT**

The operating profit is stated after charging

	<b>31 03 10</b>	<b>31 03 09</b>
	<b>£</b>	<b>£</b>
Depreciation – owned assets	<u>5947</u>	<u>3634</u>
Directors emoluments and other benefits etc	<u>19592</u>	<u>16860</u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	<b>31 03 10</b>	<b>31.03 09</b>
	<b>£</b>	<b>£</b>
Current tax		
UK corporation tax	7156	8165
Tax on profit on ordinary activities	<u>7156</u>	<u>8165</u>

**4 Dividends**

	<b>31 03.10</b>	<b>31 03 09</b>
	<b>£</b>	<b>£</b>
Interim – share type 1	<u>30424</u>	<u>31400</u>

**Absolute Air Limited**

**Notes to the Financial Statements**  
**for the year Ended 31 March 2010**

**5 TANGIBLE FIXED ASSETS**

**Period Ended 31 March 2010**

	<b>Equipmen Pool</b>		<b>Motor Vehicle</b>	<b>Plant and Machinery</b>
Cost b/f	3007	13500	9000	25507
Additions	0	0	10120	10120
Elimination	0	4250	9000	13250
Cost c/f	<u>3007</u>	<u>9250</u>	<u>10120</u>	<u>22377</u>
Depreciation b/f	2173	8300	7000	17473
Depreciation in year	167	720	5060	5947
Depreciation charge removed	0	2650	7000	9650
Balancing Charge	0	300	200	500
Depreciation c/f	<u>2340</u>	<u>8720</u>	<u>4860</u>	<u>13270</u>
Cost as 31 March 2010	<u>667</u>	<u>530</u>	<u>5260</u>	<u>9107</u>
Cost as 31 March 2009	<u>834</u>	<u>9893</u>	<u>6595</u>	<u>17600</u>

**6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.03.10</b>	<b>31.03.09</b>
	£	£
Social security & other taxes	2658	1907
Taxation	8108	22568
Trade Creditors	28078	62840
Net Obligations Under Hire Purchase Contracts	3124	5196
Other Creditors	1046	2089
Directors Loan	0	0
	<u>43014</u>	<u>94601</u>

**7 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid	Nominal	<b>31.03.10</b>	<b>31.03.09</b>
Number	Value	£	£
100	Ordinary	<u>100</u>	<u>100</u>



**Absolute Air Limited**

	<u>31.3.18</u>	<u>31.3.19</u>
<b>Income</b>		
Sales	384043	383068
<b>Cost of Sales</b>		
Materials	72458	37788
Work in Progress	-12628	2010
Subcontract Labour	-83432	-83148
CIS Tax	114	0
	<u>-168632</u>	<u>-102922</u>
<b>Other Income</b>		
Business account interest	328	338
Tax Account interest	1	39
Disposal of Vehicles	3100	0
	<u>3428</u>	<u>377</u>
	<u>198539</u>	<u>280523</u>
<b>Expenditure</b>		
Equipment	0	3924
Employee Wages	45582	76578
Employee Tax	9423	15158
Employees National Insurance	5395	8386
Employers National Insurance	7665	9758
Statutory Sick Pay	127	0
Staff Expenses	0	3602
Staffs Christmas Party	0	400
Director Salary - N Pellet	8978	8430
Director Salary - S Mac Donald	10818	8430
Director Tax- N Pellet	824	712
Director Tax- S Mac Donald	1224	712
Director National Insurance - N Pellet	931	991
Director National Insurance- S Mac Donald	1845	991
Directors Pension	6000	6000
Subsistence - N Pellet	3750	3750
Subsistence - S MacDonald	3750	3750
Subsistence - R MacDonald	500	500
Public Liability Insurance	1804	1804
Insurance - Company	3882	4555
Insurance - Phone	334	134
Insurance - Vehicle	1173	1794
Light and Heat	1820	1820
Water	81	81
Council Tax	400	400
Accommodation	0	142
Subsistence	78	34
Rent - 38 Carlsbrooke Avenue Hill Head Far	3600	3600
Rent - 2 Badenway Whitley Southampton Har	2400	3600
Repairs and Maintenance (Tools van service	4320	418
Stationary	3793	2945
Office Equipment	0	2111
Landline	960	503
Mobile	1256	1198
Internet	180	180
Repairs & Renewals	0	1070
Hire Of Equipment	5262	8355
Motor Expenses	18833	21369
Travel	0	1101
Accountancy Fees	800	1756
Bank Charges	481	709
Legal Fees	115	9
Credit Card Charges and Interest 4177 2700	107	0
Credit Card Charges and Interest 5180 2961	81	0
Hire Purchase Interest EJ56FPG	319	0
Hire Purchase Interest GJ03 HPK	222	222
Hire Purchase Interest WP03 CWG	54	215
Hire Purchase Interest LC05 UKZ	260	260
Hire Purchase Interest AJ52EYH	115	0
Bad Debts	0	0
Depreciation EJ56FPG	5060	278
Depreciation GJ03 HPK	320	-117
Depreciation WP03 CWG	0	-117
Depreciation LC05 UKZ	400	-256
Depreciation AJ52EYZ	0	1139
Depreciation Of Equipment	167	20
Balancing Charge	500	8640
Charity	0	0
	<u>164784</u>	<u>221642</u>
	<u>34075</u>	<u>36881</u>

This page does not form part of the statutory financial statement