## Report of the Director and

## Unaudited Financial Statements for the Year Ended 31 March 2010

<u>for</u>

## **Absolute Air Limited**

## Registered Company Number 04756676

This Set of accounts replaces
original 2009-10 Accounts.

Balance Sheet and Profit + Loss armendended
for Dividend payments.

Leon Edward

3/11/2011.



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## Company Information for the year Ended 31 March 2010

Directors

N Pellatt S MacDonald

**Company Secretary** 

N Pellatt

Registered Address

38 Cansbrooke Avenue

Hill Head Fareham Hampshire

PO14 3PW

**Registered Number** 

04756676

Accountants

Edwards Solutions Limited

4 Peel Close Romsey Hampshire

SO51 7UQ

## Report of the Director for the year Ended 31 March 2010

## Registered Company Number 04756676

The Directors present their report with the financial statements of the company for the year ended 31 March 2010

## PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of ventilation hygiene and specialist engineering services within the United Kingdom

## **Directors**

N Pellatt and S MacDonald were the sole directors during the year under review

Their beneficial interest in the issued share capital of the company was as follows

		Ordinary shares £1 each
	31 3 10	1.4 09
N Pellatt	40	40
S MacDonald	40	40

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## ON BEHALF OF THE BOARD

Simeon MacDonald - Director

Date. 3/11/2011

Profit and Loss Account for the year Ended 31 March 2010		<u>31.3 10</u>	<u>31 3 09</u>
Turnover Cost of sales Gross profit	Notes	£ 364043 168632 195411	£ 363068 -102922 260146
Administrative Expenses		-164764	-221642
		30647	38505
Other operating income		3100	0
Operating profit	2	33747	38505
Interest receivable and similar income		328	377
Profit on ordinary activities before taxat	ion	34075	38881
Taxation on profit on ordinary activities	3	-7156	-8165
Profit on ordinary activities after taxatio	n	26919	30716
Retained profit brought forward		50173	50857
Dividends paid	4	-30424	-31400
RETAINED PROFIT CARRIED FORWARI	D	46668	50173

## Balance Sheet 31 March 2010

Registered Company Numb	er 04756676	<u>31 (</u>	<u>3 10</u>	<u>31 3</u>	<u>09</u>
	Notes	£	£	£	£
Fixed Assets Tangible Assets	5		9107		8033
Current Assets Debtors		56529		128495	
Cash at Bank and in hand  Net Current Assets		36156	92685 101792	<u>17993</u>	146488 154521
Creditors:Less than 12 mon	ths 3,6		-50169		-102766
Total assets less current lia	bilities		51622	-	51755
Creditors More than 12 mor	nths		-4853		-1482
Net Assets			46769	-	50273
Capital and Reserves Called up share capital Profit and loss account	7		100 46668 46768		100 50173 50273

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 of the companies Act 2006

## Directors' responsibilities

- (I) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

these accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime

Simeon MacDonald - Director

Approved by the board on

The notes form part of these financial statements Page 4

## Notes to the Financial Statements for the year Ended 31 March 2010

## 1 ACCOUNTING POLICIES

## **Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

#### Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future

## 2 OPERATING PROFIT

The operating profit is stated after charging

	31 03 10 £	31 03 09 £
Depreciation – owned assets	5947	3634
Directors emoluments and other benefits etc	19592	16860

## 3 TAXATION

## Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 03 10 £	31.03 09 £
Current tax UK corporation tax	7156	8165
Tax on profit on ordinary activities	7156	8165

#### 4 Dividends

	31 03.10	31 03 09
	£	£
Intenm – share type 1	30424	31400

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# Notes to the Financial Statements for the year Ended 31 March 2010

## 5 TANGIBLE FIXED ASSETS

Period Ended 31 N	March 2010	Farraman Daal		Motor	Plant and
Cost b/f		Equipmen Pool 3007	13500	Vehicle 9000	Machinery 25507
Additions		0	0	10120	10120
Elimination		0	4250	9000	13250
Cost c/f		3007	9250	10120	22377
Depreciation b/f		2173	8300	7000	17473
Depreciation in year	r	167	720	5060	5947
Depreciation charge	e removed	0	2650	7000	9650
Balancing Charge		0	300	200	500
Depreciation c/f		2340	8720	4860	13270
Cost as 31 March 2	2010	667	530	5260	9107
Cost as 31 March 2	009	834	9893	6595	17600
CREDITORS AMO	<del>-</del>				
				31 03.10	31.03 09
Social security & ot	her tayes			£ 2658	£ 1907
Taxation	.ioi taxoo			8108	
Trade Creditors				28078	
	der Hire Purchase Contra	acts		3124	
Other Creditors Directors Loan				1046 0	
Directors Loan				43014	
CALLED UP SHAF	RE CAPITAL				
	- <u> </u>			31 03 10	31.03 09
Authorised, allotted Number	, issued and fully paid Class	Nominal Value		£	£
100	Ordinary	1		100	100
	Dogo	6			

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## Absolute Air Lenited

Income   Sales		21,3,10	<u>31 3 00</u>
Materials		364043	383068
Materials	Cost of Sales		
Subcontrant   Labour   Substitute   Substi		72458	
CRS Tax			
188832   -102922   -1029			
Display   Company   Comp	CIS Tax		
Dusposal of Vehicles		-100032	-101012
Tax Account interest	Other Income		
Disposal of Vehicles	Business account interest	326	
Section		1	
Expanditure   Equipment	Disposal of Vehicles		
Equipment			
Equipment			
Employee Wages		_	
Employee Tax	Equipment	-	
Employees National Insurance			70076
Employers National Insurance 7685 Statutory Sick Pay 127 0 Starit Expenses 0 3802 Staff Expenses 0 3802 Director Satary N Pellet 8978 Ba430 Director Satary N Pellet 624 Director Tax- N Pellet 624 Director Tax- S Mac Donald 1224 Director National Insurance - N Pellet 931 Director National Insurance - N Pellet 931 Director National Insurance - N Pellet 931 Director National Insurance - N Pellet 3750 Subsistence - N Pellet 3750 Subsistence - N Pellet 3750 Subsistence - N RacDonald 3750	Employee Lax Employee National Insurance		
Start Expenses	Emolovera National Insurance		9758
Staff Expenses   0   3802			
Director Salary   N Pellet   8976   8430   Director Salary   S Mac Donald   10816   8430   Director Tax   N Pellet   824   7112   Director Tax   N Pellet   824   7112   Director National Insurance - N Petlet   931   991   Director National Insurance - S Mac Donald   1845   991   Director National Insurance   S Mac Donald   1845   991   Director Parlianal Insurance   S Mac Donald   1845   991   Director Parlianal Insurance   S Mac Donald   1845   991   Director S Pension   8000   6000   6000   8000	Staff Expenses	•	
Director Salary   S Mac Donald   10816   8430	Staffs Christmas Party	-	
Director Tax N Pellet   S24	Oirector Salary N Pellet		
Director Tax- S Mac Donald   1224   712   1224	Director Tay, N Pellet		
Director National Insurance - N Peter   931   991	Director Tax- S Mac Donald		
Directors Pension   6000   6000   Subsistence - N Pellet   3750   3750   3750   3750   3750   3750   Subsistence - S MacDonald   3760   3750   3750   Subsistence - S MacDonald   500   500   500   Public Labibity Insurance   1004   1604   1604   1604   Insurance - Company   3882   4555   Insurance - Phone   334   134   Insurance - Vehicle   1173   1794   Light and Heat   1620   1620   1620   Insurance - Vehicle   1173   1794   Light and Heat   1620   1620   MacDonodation   200   2	Director National Insurance - N Petiet		
Subsistence - N Pellet 3750 3750 Subsistence - N Pellet 3750 3750 Subsistence - N MacDonald 3750 3750 3750 Subsistence - R MacDonald 500 500 500 500 Public Liability Insurance 1804 1804 1804 1804 1804 1804 1804 1804			
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Subsistence = R MacDonald   500   500	Subsistence - N Pellet		
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Insurence Company   3882   4555     Insurence - Phone   334   134     Insurence - Phone   394   134     Insurence - Vehicle   1173   1794     Light and Heat   1820   1820     Water   81   81     Council Tax   400   400     Accommodation   0   142     Subsistance   78   34     Rent - 38 Carisbrooke Avenue Hill Head Far     Rent - 28 Carisbrooke Avenue Hill Head Far     Rent - 38 Carisbrooke Avenue Hill Head Far     Rent - 38 Carisbrooke Avenue Hill Haad Far     Rent - 28 Carisbrooke Avenue			1604
Insurance - Vehicle 1173 1794  Light and Heat 1620 1620 1620  Water 81 61 61  Council Tax 400 400 400  Accomposation 0 142  Subsistance 78 34  Rent - 38 Caristrooke Avenue Hill Head Fal 78 34  Rent - 38 Caristrooke Avenue Hill Head Fal 3600 3600  Repairs and Maintenance (Tools van service 379 3600 416  Stationary 0 2411  Landline 960 503  Mobile 1256 1198  Internet 150 180 180 180 180 180 180 180 180 180 18	Insurance Company		
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Hire Purchase Interest AJS2EYH			
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Depreciation EJSSFPQ   5060   278	Bad Debts	0	
Depreciation GJ03 HPK   320	Depreciation EJ58FPG		
Depresistion WP03 GWG	Depreciation GJ03 HPK		
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