NORLAND GUEST HOUSE LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015



COMPANIES HOUSE

#118

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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

		201	5	201	4
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,381		3,175
Current assets					
Stocks		691		500	
Debtors		-		1,846	
Cash at bank and in hand		23,825		4,989	
		24,516		7,335	
Creditors, amounts falling due with	ıın				
one year		(23,537)		(9,781)	
Net current assets/(liabilities)			979		(2,446)
Total assets less current liabilities			3,360		729
					
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			3,358		727
Shareholders' funds			3,360		729

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 4 June 2015

L J Dawson Director J. S. Dawson

Company Registration No 04756597

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

12 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

13 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life Amortisation in these accounts will be written off over ten years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

20 % on written down value

1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

No provision has been made for deferred tax as the director considers it not material

2 Fixed assets

	Intangıbl <i>e</i> assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2014 & at 31 March 2015	12,000	24,879	36,879
	 -		
Depreciation			
At 1 April 2014	12,000	21,704	33,704
Charge for the year	-	794	794
At 31 March 2015	12,000	22,498	34,498
Net book value			
At 31 March 2015	-	2,381	2,381
At 31 March 2014		3,175	3,175
			

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2