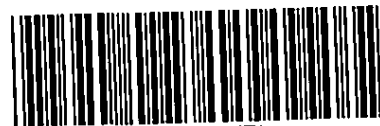


REGISTERED NUMBER: 4755992 (England and Wales)

Abbreviated Accounts
for the Year Ended 30th June 2007
for
Croftdale Leather Company Limited

THURSDAY



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COMPANIES HOUSE

Croftdale Leather Company Limited

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for the Year Ended 30th June 2007**

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Croftdale Leather Company Limited

**Company Information
for the Year Ended 30th June 2007**

DIRECTORS:

A C Whittaker
Mrs T E Whittaker

SECRETARY:

Mrs T E Whittaker

REGISTERED OFFICE:

The Old Manse
29 St Mary Street
Ilkeston
Derbyshire
DE7 8AB

REGISTERED NUMBER:

4755992 (England and Wales)

ACCOUNTANTS:

Mabe Allen LLP
Chartered Accountants
The Old Manse
29 St. Mary Street
Ilkeston
Derbyshire
DE7 8AB

BANKERS:

H.S.B C. Bank PLC
Victory Road
Derby
Derbyshire
DE24 9HX

Croftdale Leather Company Limited

Abbreviated Balance Sheet 30th June 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	2		72,000		76,500
Tangible assets	3		9,344		12,292
			<u>81,344</u>		<u>88,792</u>
CURRENT ASSETS					
Stocks		15,000		28,000	
Debtors		98,306		68,644	
Cash at bank and in hand		3,001		20,072	
		<u>116,307</u>		<u>116,716</u>	
CREDITORS					
Amounts falling due within one year		<u>126,931</u>		<u>137,191</u>	
NET CURRENT LIABILITIES			<u>(10,624)</u>		<u>(20,475)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			70,720		68,317
CREDITORS					
Amounts falling due after more than one year			<u>4,462</u>		<u>7,624</u>
NET ASSETS			<u>66,258</u>		<u>60,693</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>66,158</u>		<u>60,593</u>
SHAREHOLDERS' FUNDS			<u>66,258</u>		<u>60,693</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Croftdale Leather Company Limited

Abbreviated Balance Sheet - continued
30th June 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 15 April 2008 and were signed on its behalf by:

T Whittaker
.....
Mrs T E Whittaker - Director

A Whittaker
.....
A C Whittaker - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below, have remained unchanged from the previous year and have been consistently applied within the same financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The effect of the events relating to the year ending 30th June 2007, which occurred before the date of approval of the financial statements by the board of directors, have been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 30th June 2007 and of the results for the year ended on that date.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Croftdale Leather Company Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2007**

2 INTANGIBLE FIXED ASSETS

Total
£

COST

At 1st July 2006
and 30th June 2007

90,000

AMORTISATION

At 1st July 2006
Charge for year

13,500
4,500

At 30th June 2007

18,000

NET BOOK VALUE

At 30th June 2007

72,000

At 30th June 2006

76,500

3. TANGIBLE FIXED ASSETS

Total
£

COST

At 1st July 2006
and 30th June 2007

21,383

DEPRECIATION

At 1st July 2006
Charge for year

9,091
2,948

At 30th June 2007

12,039

NET BOOK VALUE

At 30th June 2007

9,344

At 30th June 2006

12,292

4. CALLED UP SHARE CAPITAL

Authorised:

Number:

Class:

Nominal
value:

£1

2007
£

1,000

2006
£

1,000

1,000

Ordinary

Allotted, issued and fully paid

Number:

Class:

Nominal
value:

£1

2007
£

100

2006
£

100

100

Ordinary

Croftdale Leather Company Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2007**

5. CONTROL RELATIONSHIP

The company was controlled throughout the current and previous periods by its directors, Mr A.C Whittaker and Mrs T.E. Whittaker, by virtue of the fact that they own 100% of the company's issued share capital