

Registration number 04755868
(England and Wales)

The Business (Film and Television) Limited
Directors' report and financial statements
For the period ended 31 May 2011



The Business (Film and Television) Limited

Company Information

Directors	Alexandra Elizabeth Murray Bowen Philip Docker Lean Andrew Paterson
Secretary	Martyn Richard Hudson
Company Number	04755868
Registered Office	21 Oxford Road Bournemouth Dorset BH8 8ET
Business Address	21 Oxford Road Bournemouth Dorset BH8 8ET
Bankers	Barclays Bank plc

The Business (Film and Television) Limited

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The Business (Film and Television) Limited

**Directors Report
for the period ended 31 May 2011**

The directors present their report and the financial statements for the period ended 31 May 2011

Principal activity and review of the business

The principal activity of the company is that of preparation of animation and graphics for film and television

Directors and their interests

The directors who served during the period and their interests in the company are as stated below

	Ordinary Shares 31/05/2011
A E M Bowen	750
P D Lean	50
A Paterson	50

The authorised share capital of the company is one thousand issued ordinary shares of £1 each

For the year ending 31/05/2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

This report was approved by the Board on 31st May 2011 and signed on its behalf by



**P D Lean
Director**

The Business (Film and Television) Limited

**Profit and Loss
for the period 1 June 2010 to 31 May 2011**

	2009-10	2010-11
	£	£
Ordinary Income/Expense		
Turnover	0	0
Expense		
Bank Services Charges	0	0
Professional Fees	0	0
Total Expense	0	0
Net Ordinary Income	<u>0</u>	<u>0</u>
Net Income	<u>0</u>	<u>0</u>

The Business (Film and Television) Limited

**Abbreviated Balance Sheet
for the period ended 31 May 2011**

	2009-10 £	2010-11 £
ASSETS		
Called up share capital not paid	1,000	1 000
Fixed Assets	0	0
Current Assets		
Current Account	0	0
Debtors falling due within one year	0	0
Prepayments and Accrued Income	0	0
Creditors Amounts falling due within one year	0	0
Net Current Assets	0	0
Debtors due after one year	19,263	19 263
Total Assets less Current Liabilities	<u>20,263</u>	<u>20,263</u>
 LIABILITIES AND EQUITY		
Creditors Amounts falling due after more than one year		
Michael Aukett Loan	25,500	25 500
A Bowen Loan	3,274	3 274
Total Liabilities	28,774	28 774
Equity		
Capital and Reserves		
Called up share capital	1 000	1 000
Net Income	0	0
Retained Earnings	(9,512)	(9 512)
TOTAL LIABILITIES AND EQUITY	<u>20,263</u>	<u>20,263</u>

The Business (Film and Television) Limited

Balance Sheet (continued)

**Directors' statements
for the period ended 31 May 2011**

In approving these financial statements as directors of the company we hereby confirm

(a) For the year ending 31/05/2011 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies

(b) That no notice has been deposited at the registered office of the company requesting that an audit be conducted for the period ended 31 May 2011

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and then preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board on 31st May 2011 and signed on its behalf by



**P D Lean
Director**

The Business (Film and Television) Limited

Notes to the financial statements for the period ended 31 May 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents the total value, excluding value added tax of sales made during the year

1.3 Rights

Any rights are valued at historical cost

1.4 Tangible fixed assets and depreciation

Any depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Computer Equipment	-	33 3% on cost
Fixtures fittings And equipment	-	15% on written down value

1.5 Deferred taxation

Any deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for any tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Provision is made for any deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that at the balance sheet date dividends have been accrued as receivable

Any deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Any deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date