

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 July 2016
for
ACTIS Recruitment Limited

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for the Year Ended 31 July 2016

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ACTIS Recruitment Limited

Company Information
for the Year Ended 31 July 2016

DIRECTORS:

Tracy Lock
Ian Shaw

REGISTERED OFFICE:

Charter Buildings
Ashton Lane
Sale
Cheshire
M33 6WT

BUSINESS ADDRESS:

Barnett House
53 Fountain Street
Manchester
Greater Manchester
M2 2AN

REGISTERED NUMBER:

04755674 (England and Wales)

ACCOUNTANTS:

Brackman Wolfe
Charter Buildings
9 Ashton Lane
Sale
Cheshire
M33 6WT

ACTIS Recruitment Limited (Registered number: 04755674)

Report of the Directors
for the Year Ended 31 July 2016

The directors present their report with the financial statements of the company for the year ended 31 July 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2015 to the date of this report.

Tracy Lock
Ian Shaw

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ian Shaw - Director

16 November 2016

Profit and Loss Account
for the Year Ended 31 July 2016

	Notes	31.7.16 £	31.7.15 £
TURNOVER		164,117	201,044
Cost of sales		<u>17,631</u>	<u>14,111</u>
GROSS PROFIT		146,486	186,933
Administrative expenses		<u>94,107</u>	<u>90,050</u>
OPERATING PROFIT	2	52,379	96,883
Interest receivable and similar income		<u>357</u>	<u>559</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		52,736	97,442
Tax on profit on ordinary activities	3	<u>11,364</u>	<u>20,358</u>
PROFIT FOR THE FINANCIAL YEAR		<u>41,372</u>	<u>77,084</u>

Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	5		3,127		7,417
CURRENT ASSETS					
Debtors	6	29,426		25,453	
Cash at bank and in hand		<u>166,458</u>		<u>185,580</u>	
		195,884		211,033	
CREDITORS					
Amounts falling due within one year	7	<u>21,568</u>		<u>37,379</u>	
NET CURRENT ASSETS			<u>174,316</u>		<u>173,654</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>177,443</u>		<u>181,071</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>177,343</u>		<u>180,971</u>
SHAREHOLDERS' FUNDS			<u>177,443</u>		<u>181,071</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 16 November 2016 and were signed on its behalf by:

Ian Shaw - Director

Tracy Lock - Director

Notes to the Financial Statements
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.7.16 £	31.7.15 £
Depreciation - owned assets	4,290	4,387
Pension costs	<u>14,479</u>	<u>12,479</u>
Directors' remuneration and other benefits etc	<u>29,200</u>	<u>28,479</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.7.16 £	31.7.15 £
Current tax:		
UK corporation tax	<u>11,364</u>	<u>20,358</u>
Tax on profit on ordinary activities	<u>11,364</u>	<u>20,358</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

4. **DIVIDENDS**

	31.7.16 £	31.7.15 £
Ordinary shares of £1 each		
Interim	<u>45,000</u>	<u>56,000</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 August 2015 and 31 July 2016	<u>18,062</u>	<u>11,214</u>	<u>29,276</u>
DEPRECIATION			
At 1 August 2015	14,383	7,476	21,859
Charge for year	552	3,738	4,290
At 31 July 2016	<u>14,935</u>	<u>11,214</u>	<u>26,149</u>
NET BOOK VALUE			
At 31 July 2016	<u>3,127</u>	-	<u>3,127</u>
At 31 July 2015	<u>3,679</u>	<u>3,738</u>	<u>7,417</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.16 £	31.7.15 £
Trade debtors	16,800	9,281
Other debtors	2,244	2,244
Prepayments	<u>10,382</u>	<u>13,928</u>
	<u>29,426</u>	<u>25,453</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.16 £	31.7.15 £
Trade creditors	1,027	3,237
Taxation and social security	19,427	29,262
Other creditors	<u>1,114</u>	<u>4,880</u>
	<u>21,568</u>	<u>37,379</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Profit and loss account £
At 1 August 2015	180,971
Profit for the year	41,372
Dividends	(45,000)
At 31 July 2016	<u>177,343</u>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £45,000 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.